

Financial Results for FYE2023

(June 1, 2022 – May 31, 2023)

July 12, 2023

 **SankyoTateyama, Inc.**

✓ In FYE2023, sales increased while operating income decreased YoY.

- ◆ Sales increased from the previous fiscal year, mainly due to an increase linked to rising ingot prices in Japan and overseas, as well as selling price revisions implemented in all businesses.
- ◆ Looking at operating profit, energy and material prices continued to rise, although the increase in aluminum ingot prices slowed temporarily. In addition, sales volumes decreased due to the stagnant market in the construction materials business, while in the commercial facilities business, foreign exchange rates had a negative impact. These factors contributed to lower profit.
- ◆ Profit attributable to owners of parent increased with the recovery in financial results in the global business.
- ◆ STEP-G, an European subsidiary, did not achieve a return to profitability due to the lower-than-projected sales volume in the automotive segment, despite the progress in revenue improvement from the previous fiscal year. Looking at the global business overall, however, revenue, which stood at a YoY change of + approx. 2.3 billion JPY, showed a significant improvement.

Financial results

(Billion JPY)

	12 months total (June 2022 - May 2023)						
	FYE2023 Results	FYE2022 Results	Year-on-year Change		FYE2022 Plan	Change from Plan	
				%			%
Net sales	370.3	340.5	29.8	8.8%	378.0	-7.6	-2.0%
Operating income	2.6	3.7	-1.1	-29.4%	3.7	-1.0	-27.9%
Operating margin	0.7%	1.1%	—	-0.4p	1.0%	—	-0.3p
Ordinary income	3.4	4.1	-0.7	-18.6%	4.0	-0.5	-14.5%
Net income attributable to owners of parent	1.6	0.3	1.2	312.2%	2.1	-0.4	-22.3%

	3 months total (March 2023 - May 2023)			
	4Q FYE2023 Results	4Q FYE2022 Results	Year-on-year Change	
				%
Net sales	94.5	89.9	4.6	5.1%
Operating income	1.5	1.0	0.5	53.8%
Operating margin	1.7%	1.2%	—	0.5p
Ordinary income	1.7	1.5	0.2	16.5%
Net income attributable to owners of parent	1.0	0.0	0.9	—

Note: Amounts are rounded down to the nearest 100 million JPY.

Dividend

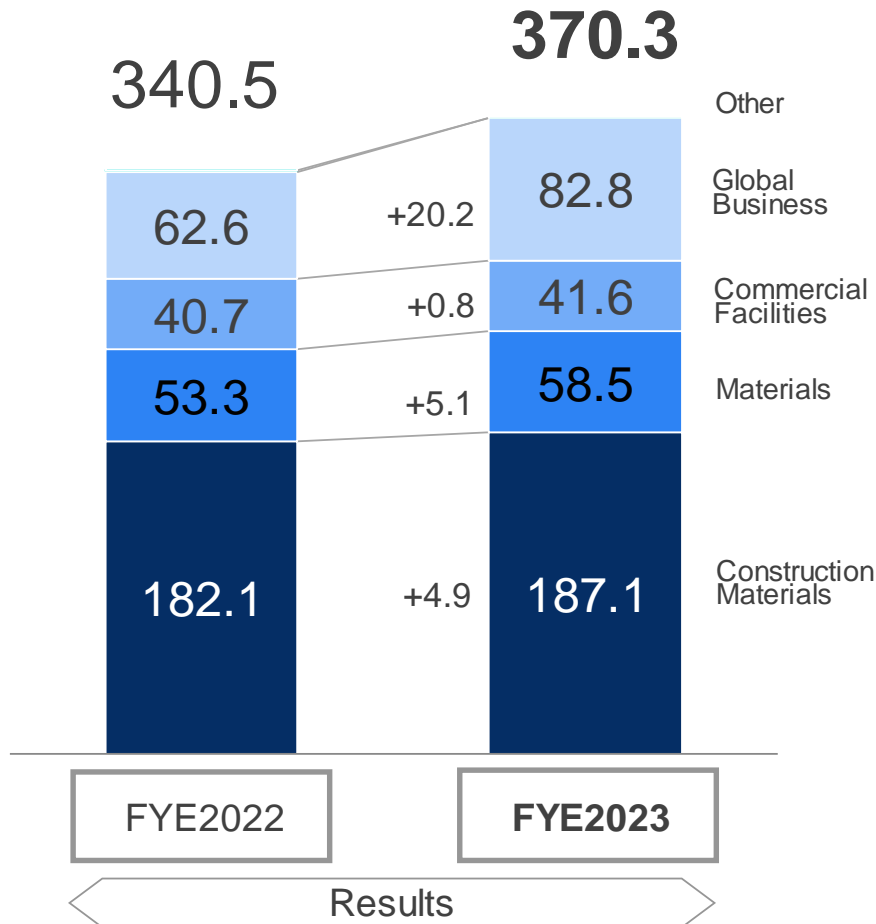
Interim: 10 JPY per share (paid)
Year-end: 10 JPY per share (plan)

Net sales

370.3 billion JPY

Change YoY

+29.8 billion JPY
(**+8.8%**)

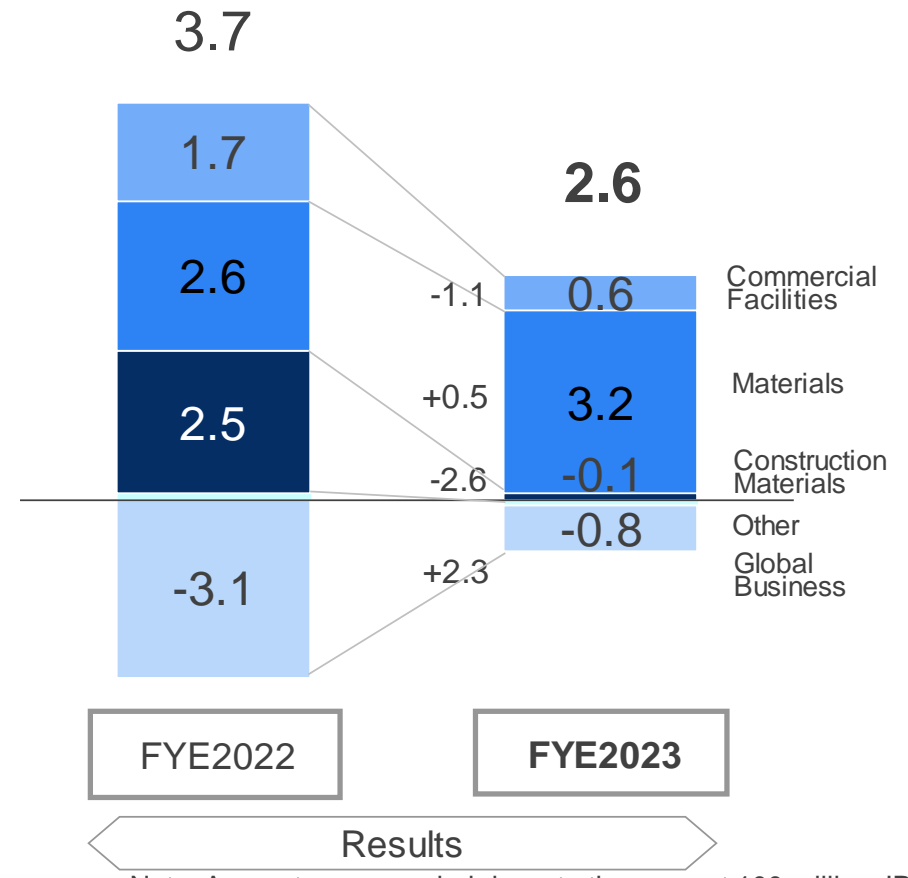


Operating income

2.6 billion JPY

Change YoY

-1.1 billion JPY
(**-29.4%**)

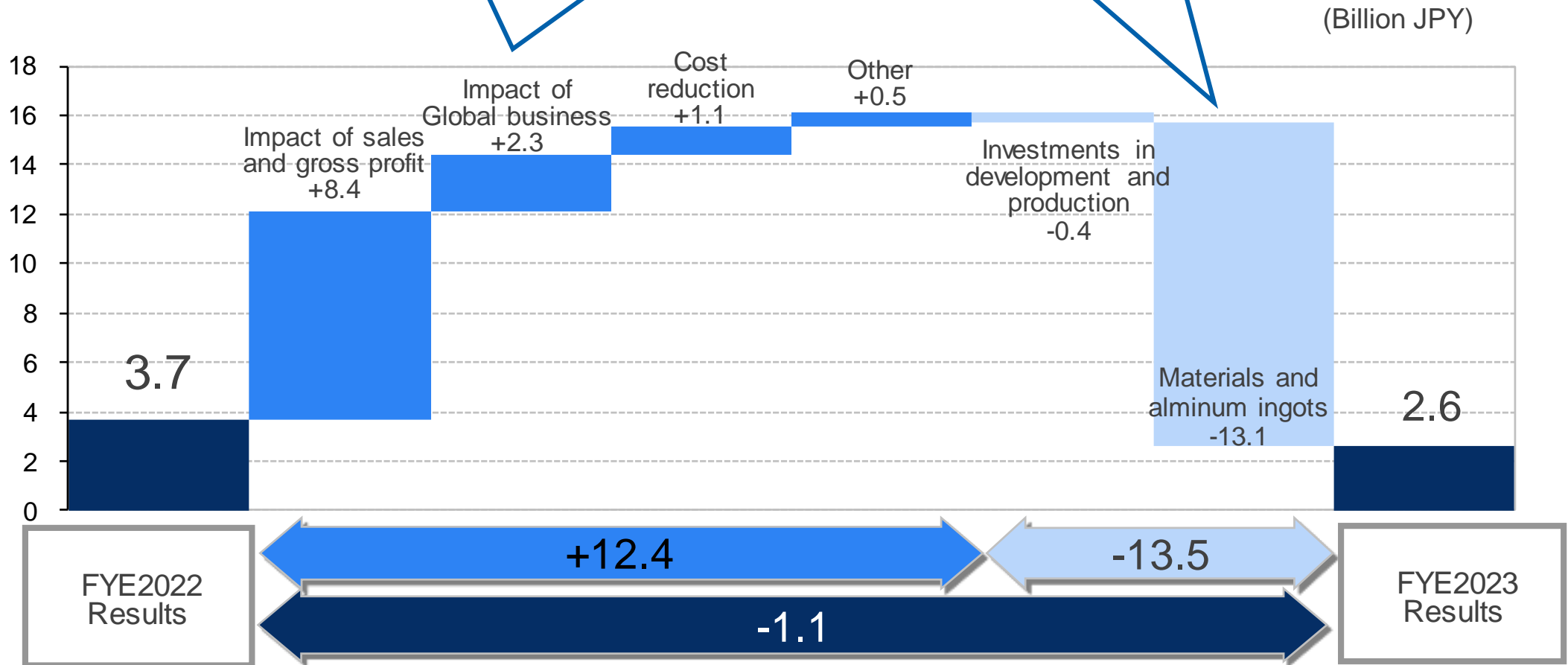


Note: Amounts are rounded down to the nearest 100 million JPY.

Factors for Change in Operating Income for FYE2023: Year-on-Year Comparison

Reduction of outsourcing processing cost in STEP-G: +1.1
 Product mix improvement in STEP-G: +0.8
 Impact of quantity in STEP-G: +0.4

Aluminum ingots: -6.0
 Material / electricity / fuel prices: -6.5
 Foreign exchange rate fluctuations: -0.5



Change in profits from Global business is consolidated into "Impact of Global business."

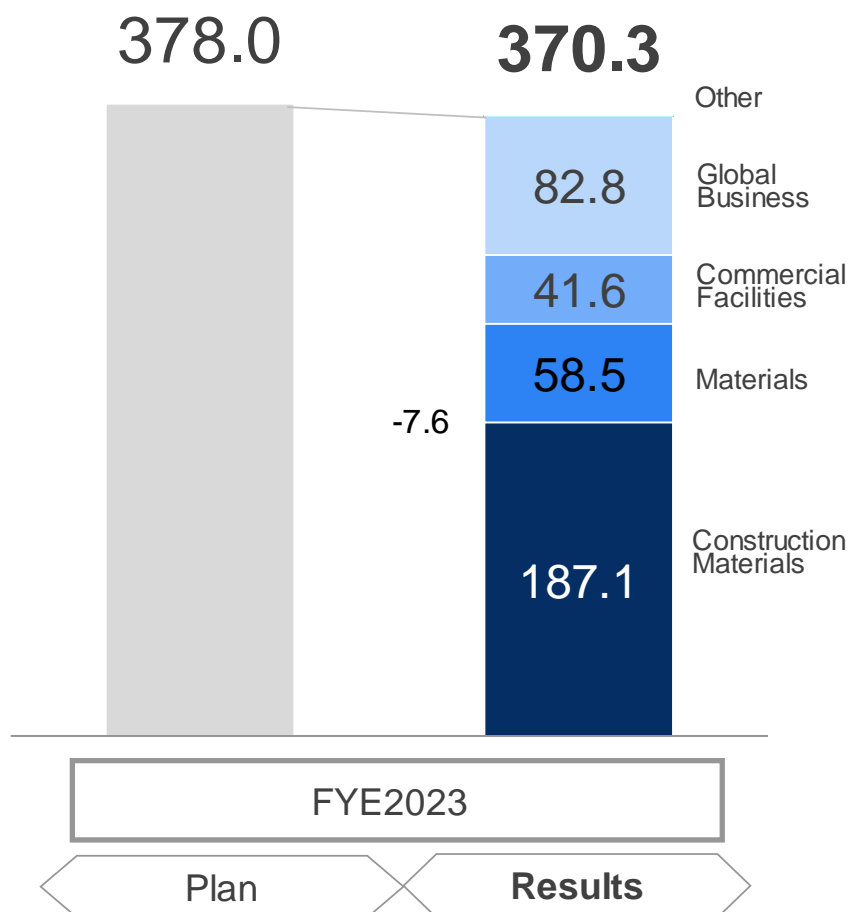
Note: Amounts are rounded down to the nearest 100 million JPY.

Net sales

370.3 billion JPY

Change from Plan

-7.6 billion JPY
(**-2.0%**)

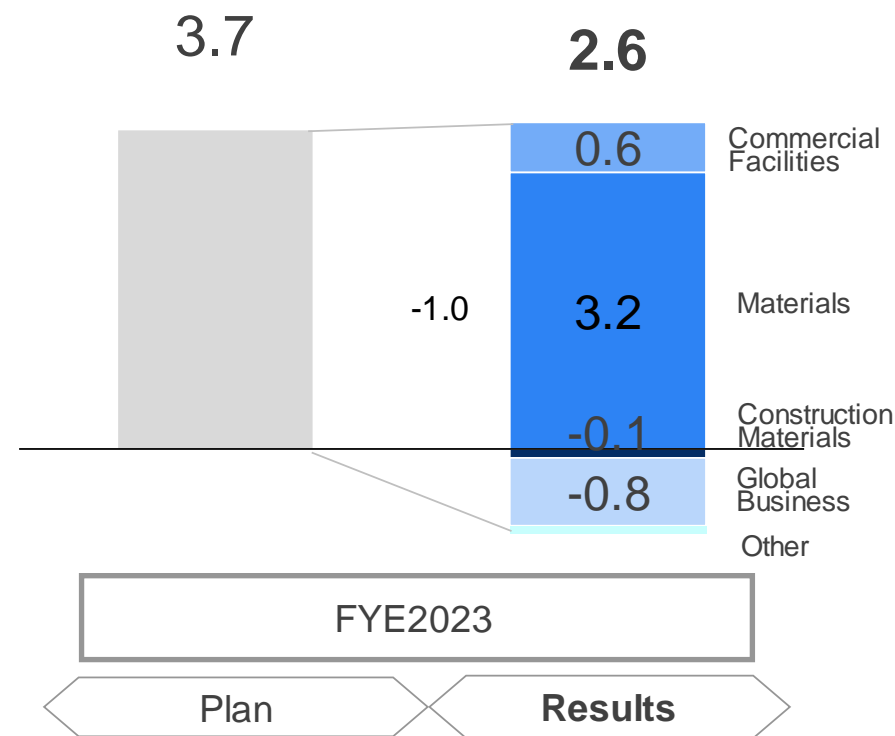


Operating income

2.6 billion JPY

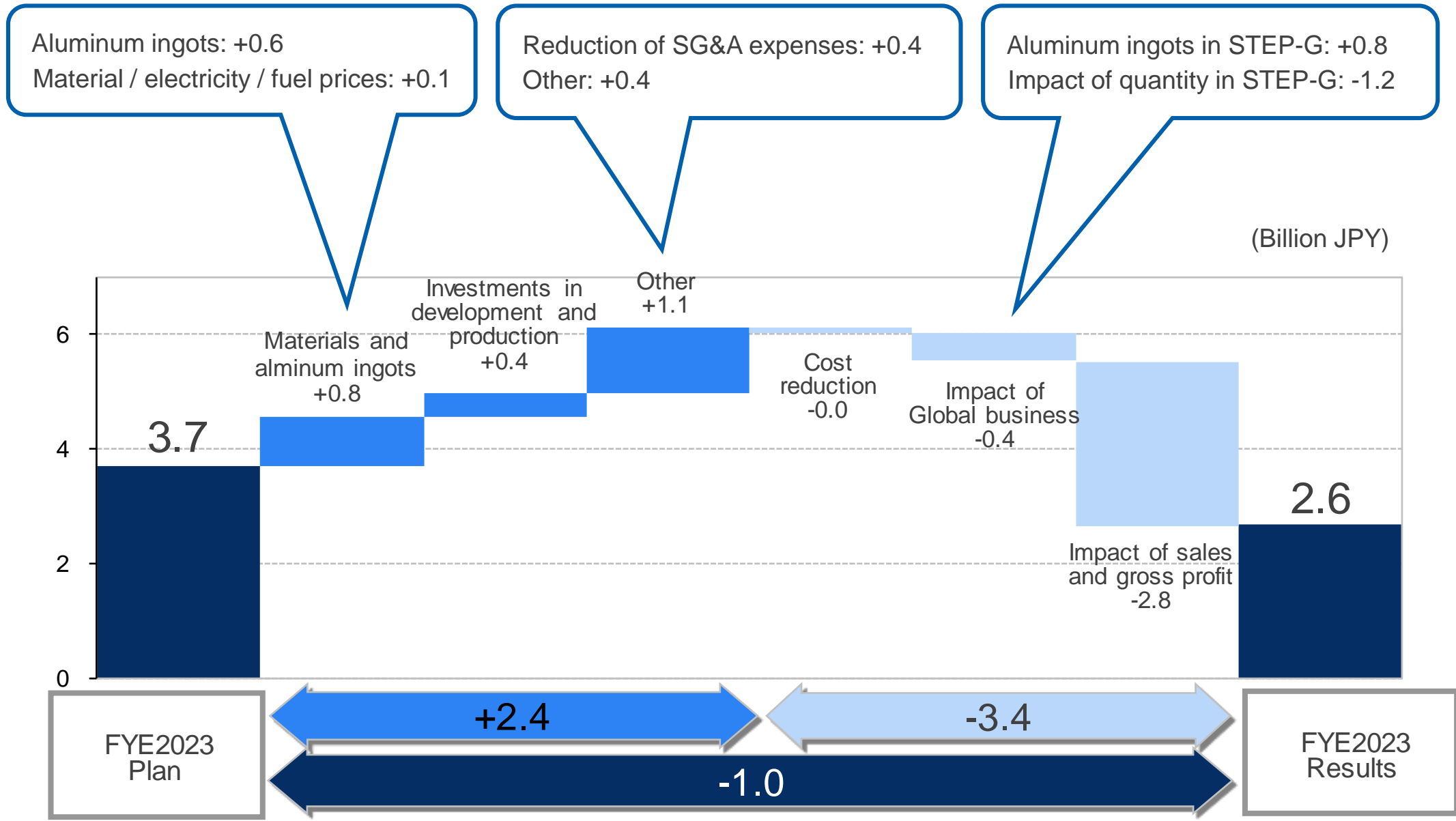
Change from Plan

-1.0 billion JPY
(**-27.9%**)



Note: Amounts are rounded down to the nearest 100 million JPY.

Factors for Change in Operating Income for FYE2023: Comparison with Plan



Change in profits from Global business is consolidated into "Impact of Global business."

Note: Amounts are rounded down to the nearest 100 million JPY.

FYE2024 Forecast

We will present the details of initiatives for capital cost and share price conscious management in the next Medium-Term Management Plan that will be announced in the fiscal year ending May 31, 2024.

Specific matters that we will cover include an improvement in capital efficiency and an outline of investment in growth areas aimed at increasing corporate value, as well as our shareholder return policy.

✓ FYE2024 Forecast

◆ Net sales of 375.0 billion JPY and operating profit of 6.0 billion JPY

- The construction materials business will return to profit due to the effect of selling price revisions that had been implemented up to the previous fiscal year.
- The global business is expected to return to profitability two years ahead of plan, thanks to growth in the automotive segment at STEP-G.

◆ Annual dividend is expected to be 20 JPY per share (20 JPY in the previous fiscal year).

✓ Comparison of the FYE2024 forecast and the Medium-Term Management Plan

◆ Net sales are expected to increase 45.0 billion yen from the Medium-Term Management Plan.

- Increase in sales linked to rising aluminum ingot prices and due to the revision of selling prices
- Increase in volume in the automotive segment of the global business

◆ Operating profit will be 3.0 billion JPY less than the Medium-Term Management Plan.

- Energy and material prices, including those of aluminum ingots and various types of energies, increased more significantly than expected.
- The negative impact of a decrease in sales volume due to the stagnant construction market.
- However, the global business returned to profitability thanks to an increase in volume in the automotive segment, as well as cost reduction.

1st half FYE2024 Forecast

(Billion JPY)

	6 months total (June 2023 - December 2023)			
	1st half FYE2024 Forecast	1st half FYE2023 Results	Change	%
Net sales	189.0	187.1	1.8	1.0%
Operating income	3.0	0.8	2.1	242.7%
Operating margin	1.6%	0.5%	—	1.1p
Ordinary income	3.0	1.3	1.6	126.6%
Net income attributable to owners of parent	1.5	0.5	0.9	191.3%

Full-Year Forecast

(Billion JPY)

	12 months total (June 2023 - May 2024)							
	FYE2024 Forecast	FYE2023 Results	Change	%	FYE2024 Medium-Term Management Plan	Change	%	
Net sales	375.0	370.3	4.6	1.2%	330.0	45.0	13.6%	
Operating income	6.0	2.6	3.3	124.8%	9.0	-3.0	-33.3%	
Operating margin	1.6%	0.7%	—	0.9p	2.7%	—	-1.1p	
Ordinary income	5.5	3.4	2.0	60.9%	—	—	—	
Net income attributable to owners of parent	3.0	1.6	1.3	84.0%	—	—	—	

Note: Amounts are rounded down to the nearest 100 million JPY.

Dividend

**Expect an annual dividend of 20 JPY per share
(Interim: 10 JPY per share, Year-end: 10 JPY per share)**

Net sales

FYE2024
Forecast

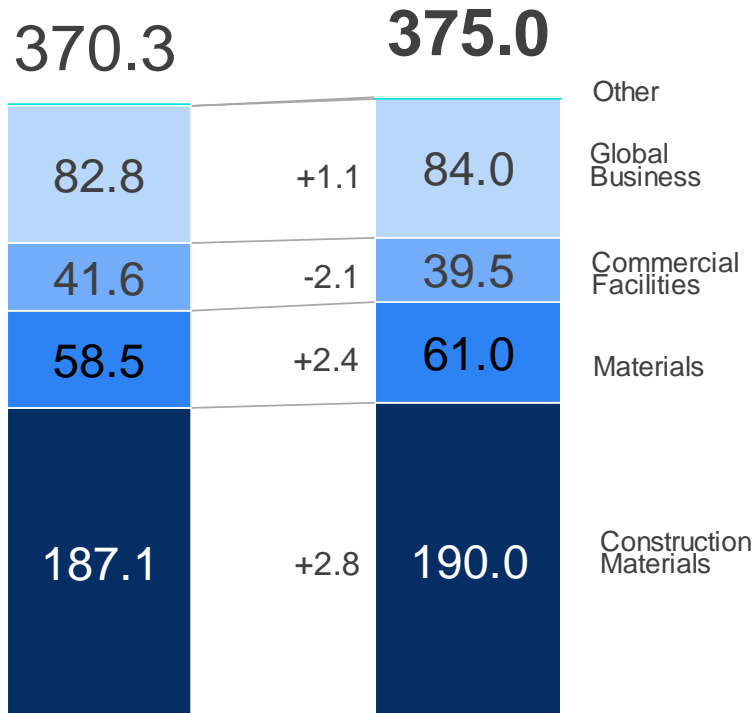
375.0 billion JPY

FYE2023
Results

370.3 billion JPY

YoY

+4.6 billion JPY



FYE2023

FYE2024

Results

Forecast

Operating income

FYE2024
Forecast

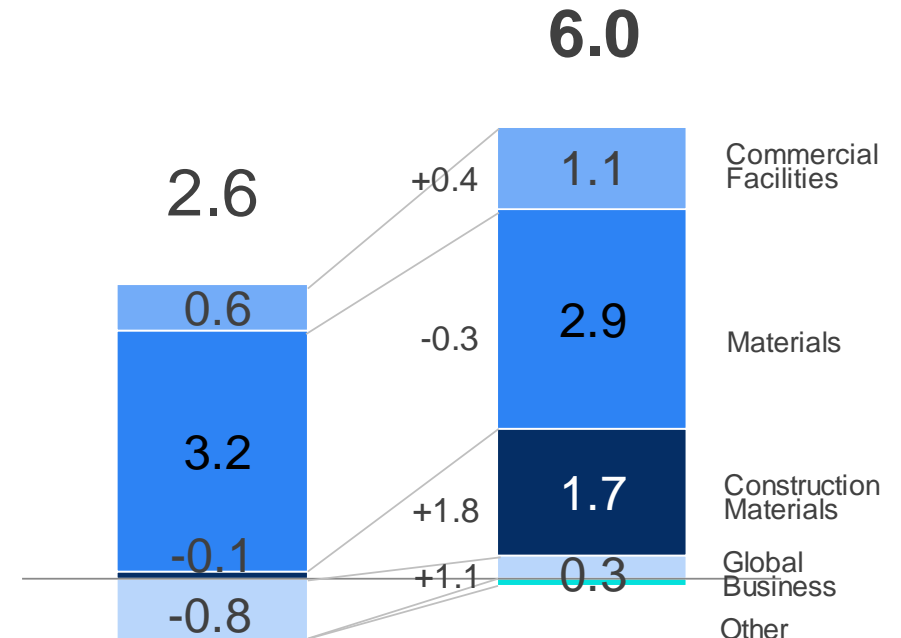
6.0 billion JPY

FYE2023
Results

2.6 billion JPY

YoY

+3.3 billion JPY



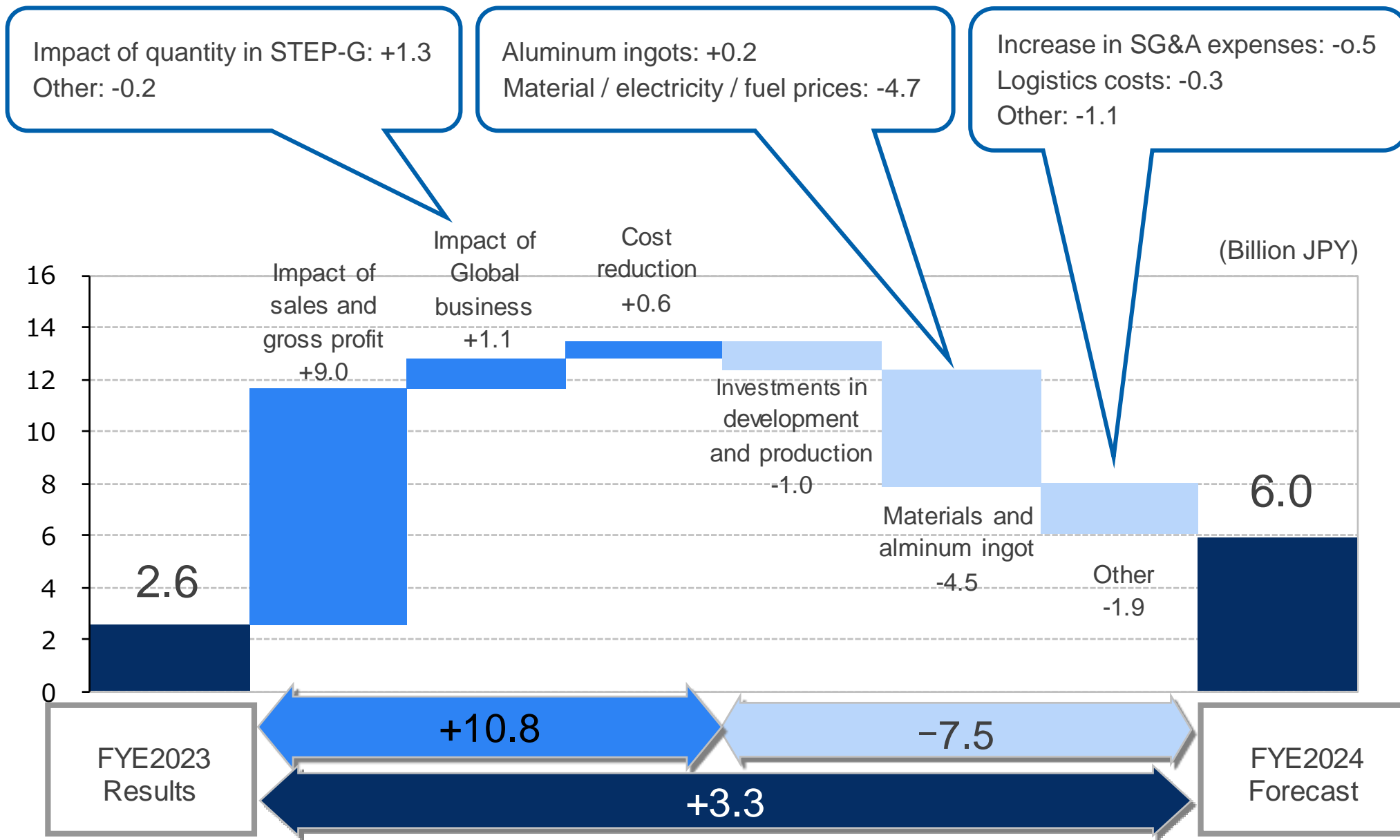
FYE2023

FYE2024

Results

Forecast

Note: Amounts are rounded down to the nearest 100 million JPY.



Change in profits from Global business is consolidated into "Impact of Global business."

Note: Amounts are rounded down to the nearest 100 million JPY.

FYE2024 Forecast: Comparison with the Medium-Term Management Plan

Net sales

FYE2024
Forecast

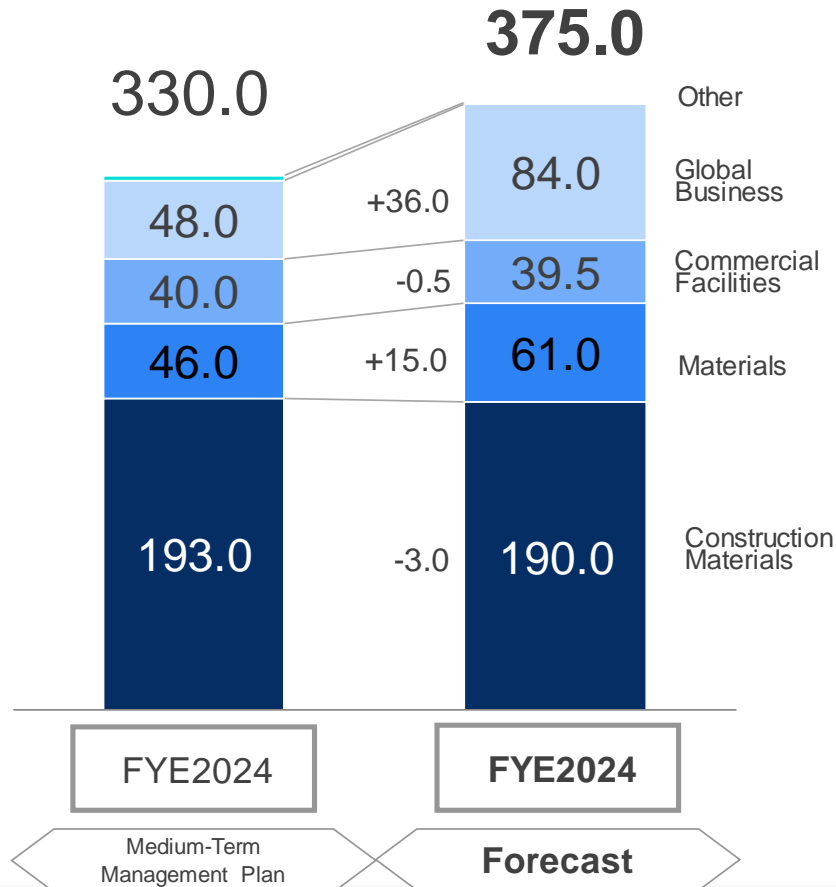
375.0 billion JPY

Medium-Term
Management Plan

330.0 billion JPY

Change from
Medium-Term
Management Plan

+45.0 billion JPY



Operating income

FYE2024
Forecast

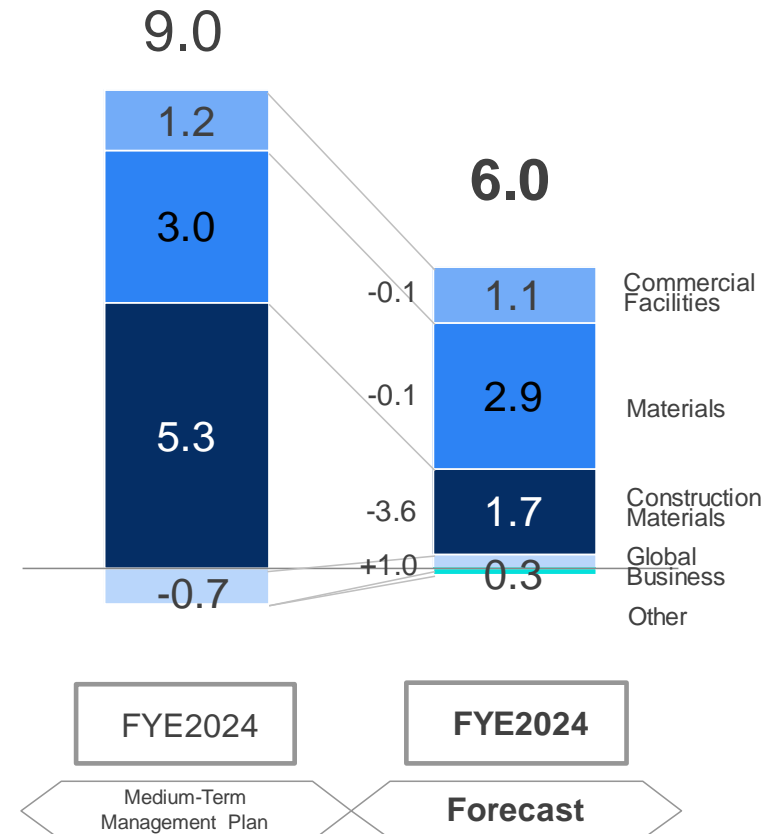
6.0 billion JPY

Medium-Term
Management Plan

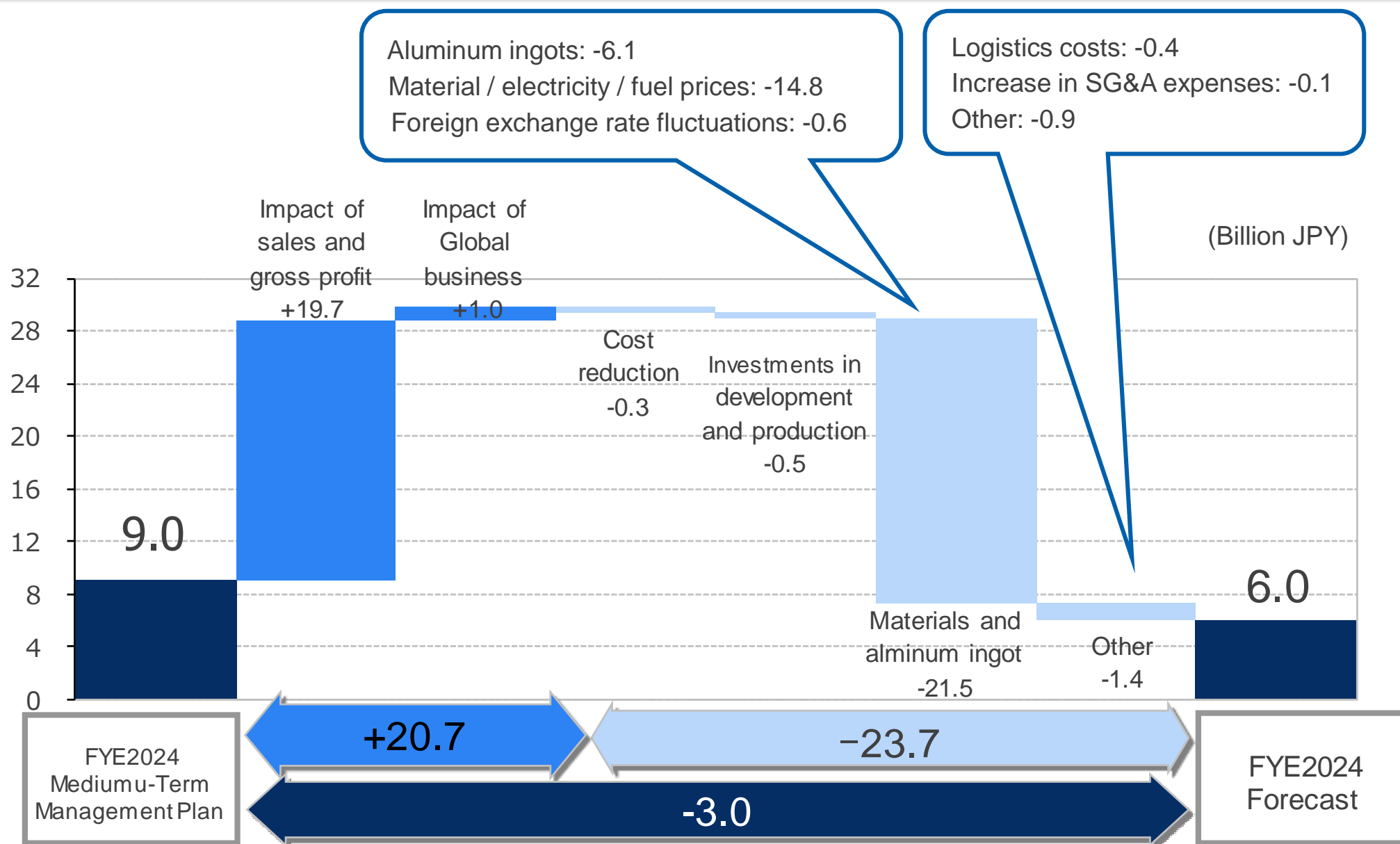
9.0 billion JPY

Change from
Medium-Term
Management Plan

-3.0 billion JPY



Note: Amounts are rounded down to the nearest 100 million JPY.



Change in profits from Global business is consolidated into "Impact of Global business."

Note: Amounts are rounded down to the nearest 100 million JPY.

Topics

Sales of renovation-related products remained strong, helped by the "2023 Household Energy Saving Campaign" that three Ministries (Ministry of Economy, Trade and Industry, Ministry of Land, Infrastructure and Tourism, and Ministry of Environment) implemented collaboratively.



Three Ministries (Ministry of Economy, Trade and Industry, Ministry of Land, Infrastructure and Tourism, and Ministry of Environment) launched the "2023 Household Energy Saving Campaign" at the end of 2022 in collaborative efforts to support household-based energy-saving. Sales of the Company's renovation-related products were strong.



■ Retrofittable PVC-based inner windows "Plamake E II", "Plamake"

Year-on-year comparison
(Cumulative sales from Dec. 2022 to May 2023)

Increase in sales: Approx. 320%



■ Renovation products "NOVARIS" series

- Sashes: Year-on-year comparison
(Cumulative sales from Dec. 2022 to May 2023)

Increase in sales: Approx. 260%

- Front doors and sliding doors: Year-on-year comparison
(Cumulative sales from Dec. 2022 to May 2023)

Increase in sales: Approx. 110%

We will strengthen our product development and production systems to further increase sales of renovation-related products.

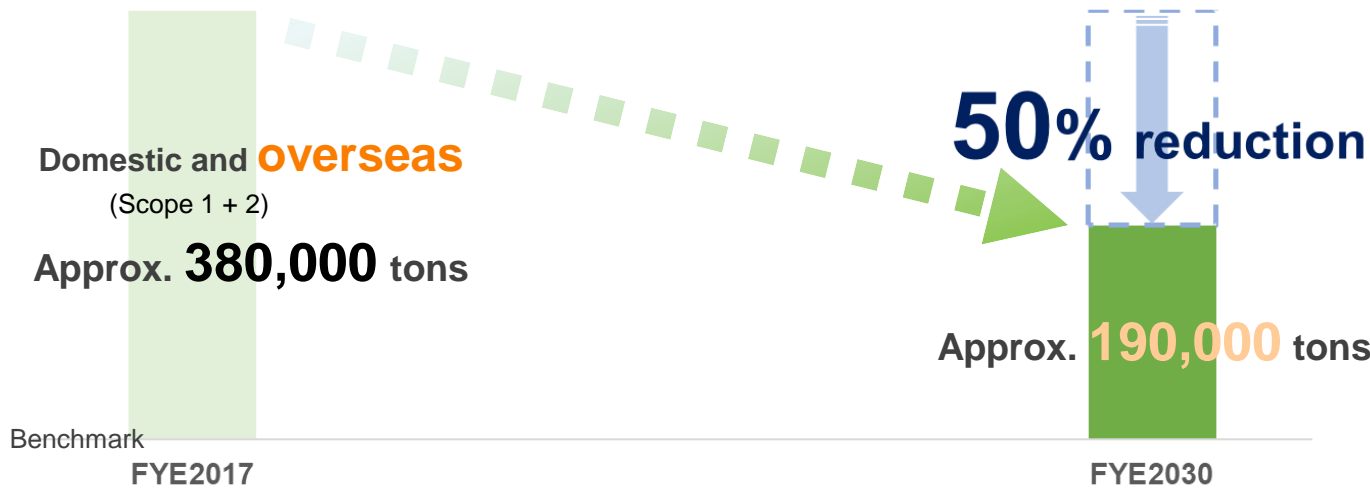
- website (Japanese) ➔ <https://alumi.st-grp.co.jp/reform/mado/>

Inclusion of overseas subsidiaries as facilities to which the greenhouse gas emissions reduction target of the SankyoTateyama Group applies



The SankyoTateyama Group has included not only its domestic group companies but its overseas subsidiaries as facilities to which its greenhouse gas emissions (Scope 1 + 2) target applies. We will fulfill its corporate responsibility by dealing with climate change on a groupwide basis.

2030 Target
Greenhouse gas emissions **50% reduction**



(Comparison with FYE2017)

Subject parties: SankyoTateyama Group
(in conjunction with the Scopes 1 and 2)

- SankyoTateyama
- 46 consolidated subsidiaries (domestic and overseas)

Major overseas subsidiaries

- STEP-G (Manufacturing plants: Germany, Belgium and China)
- Thai Metal Aluminium Co., Ltd.
- Sankyo Tateyama Alloy (Thailand) Co., Ltd. etc.

Basic policy

- ◆ Introduction of CO2-free electricity to manufacturing plants
- ◆ Introduction of solar power generation

Maintaining Sustainability and Supporting Affluent Lifestyles Initiatives to reduce CO2 emissions



■ 100% conversion of electricity used at plants into CO2 emissions-free renewable energies
Two plants have also been included as facilities to which CO2-free electricity will be introduced.

Subject facilities:

Shinminato Plant of Sankyo Alumi Company.

Shinminato-Higashi Plant of Sankyo Material Company

Operation start date: June 1, 2023

CO2 emission reductions: Approx. **11,000t-CO2/year**
(A reduction of approx. 3.9% from the domestic Group companies' emissions of approx. 280,000 tons in FYE2013)



Shinminato Plant



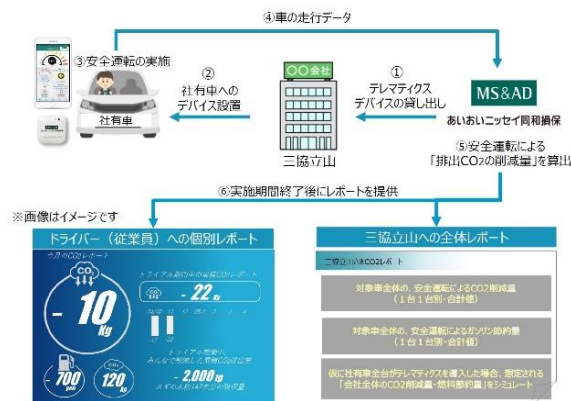
Shinminato-Higashi Plant

■ Visualization of "CO2 reductions expected to be achieved through the safe driving of company cars" by utilizing the telematics technology
SankyoTateyama and Aioi Nissay Dowa Insurance conducted a joint demonstration experiment.

Implementation period: From June 1, 2023 to July 31, 2023

Subject vehicles: Approx. 100 company cars

[Hokushinetsu branch, Saitama office, Chushikoku branch
and Kyushu branch of Sankyo Alumi Company]



Conceptual image

Going forward, we will continue to move forward with initiatives for a sustainable and better life in a range of corporate activities.

● News Release(Joint demonstration experiment) (Japanese) ➡ <https://www.st-grp.co.jp/news/2023news/st20230529.html>

SankyoTateyama was certified as a "2023 Health & Productivity Management Outstanding Organization" in the large-enterprise category.

ST Logistics Service was certified as a "2023 Health & Productivity Management Outstanding Organization" in the small and medium-sized enterprise category (Bright 500).

In March 2023, SankyoTateyama was certified as a "2023 Health & Productivity Management Outstanding Organization," or a company that works on the health management of employees from managerial perspectives and take the necessary measures in a strategic way, in the large enterprise category. In addition, ST Logistics Service Co., Ltd., one of its Group companies, was certified as a "2023 Health & Productivity Management Outstanding Organization" in the small and medium-sized enterprise category.



■ SankyoTateyama
Large-enterprise category
Certified for third
consecutive year
(Certified as a White 500
company in 2021)



■ ST Logistics Service
Small and Medium-sized
Enterprise category
Certified for two
consecutive years

**Bright 500: The title awarded to the top 500 companies in the small and medium-sized enterprise category.

We will continue to pursue health management in line with our philosophy, "based on cooperation encompassing clients, local communities and employees, we create new value and contribute to the realization of a world of well-being by giving customers delight and satisfaction," by building a work environment that enables employees to work with peace of mind.

● News Release (Recognition as a Health & Productivity Management Organization)
(Japanese) ➔ <https://www.st-grp.co.jp/news/2023news/st20230309.html>

A List of Products Launched in the Second Half of FYE2023 (from December 1, 2022 to May 31, 2023)



December 2022

Commercial Facilities Launched “Slide Changer” brackets for merchandise display shelves.

January 2023

Construction Materials Added a fire-proof version to “DI Window” for high-rise condominiums.

February 2023

Construction Materials Released the redesigned “LiVERNO” interior building materials.

March 2023

Construction Materials Developed “energy earth” carport-type solar power panel base.

Construction Materials Added a black version to “Atlade” carport & multi-roof

Construction Materials Strengthened the lineup of the “NOVARIS” entrance sliding door for entrance renovations.

Construction Materials Added “block setting version” to high-type extruded fences.



The “Slide Changer” brackets for product display shelves.

March 2023

Construction Materials Launched “fire-proof window ALGEO”, an aluminum and resin-composite sash. Flat rails were adopted for sliding widows equipped with fire-proof shutters (A version featuring deck was also released.) **Industry first**

Construction Materials Launched “Akuzo” series, a new electric lock system.

April 2023

Construction Materials Launched an integrated handle for “e-entry” front door smart lock compatible with the SL type (battery-powered) and the AC type (electric-powered).

Construction Materials Added a black version to “Elfard” extruded gate door for garden screens

May 2023

Construction Materials Launched “Flamus Light S-Type” delivery box.

Construction Materials Launched “X.style (cross-style)” series.



X.style

- News Release (Construction materials/Sankyo Alumi Company) (Japanese) ➡ <https://alumi.st-grp.co.jp/news/2023news/news2023.html>
- News Release (Commercial facilities/Tateyama Advance Company) (Japanese) ➡ <https://advance.st-grp.co.jp/news/>

The “energy earth” carport-type solar power panel base was adopted for "Ine-cho's Installation Work of Renewable Energy-based EV Charging Facilities" in Kyoto.



The “energy earth” carport-type solar power panel base developed by Sankyo Alumi was adopted for "Ine-cho's Installation Work of Renewable Energy-based EV Charging Facilities*1," and delivered to Ine-cho (Yosa-gun, Kyoto).

*1. "Ine-cho's Installation Work of Renewable Energy-based EV Charging Facilities": Installation work, the plan for which was solicited from the public, that was undertaken by Ine-cho to establish a renewable energy utilization project, based on a decision to adopt METI's subsidy for expenses for the enhancement and facilitation of conversion of the energy structure.



Delivered the “energy earth” for a parking space that can accommodate 20 cars.

The power generated can be charged to EVs including Ine-cho on-demand buses (so-called "Ine-taku")



Going forward, we will proceed with proposal-making activities to facilitate the introduction of the “energy earth” to a board range of areas, including non-designated, general areas and snowy areas in cooperation with EPC*2 operators, thereby contributing to the utilization of renewable energies.

*2 EPC operator: an operator that comprehensively undertakes the engineering, procurement and construction of solar power generation systems.

- News Release (Ine-cho) (Japanese) ➡ <https://alumi.st-grp.co.jp/news/2023news/ex20230411.html>
- News Release (energy earth) (Japanese) ➡ <https://alumi.st-grp.co.jp/news/2023news/ex20230310.html>

Reference

	Target period	2020	2021	2022
[Construction materials business (housing) index] The number of new housing starts	Apr.-Mar.	812 thousand units (-8.1%)	866 thousand units (+6.7%)	861 thousand units (-0.6%)
The number of new housing starts [Owner-occupied houses]	Apr.-Mar.	263 thousand units (-7.1%)	281 thousand units (+6.9%)	248 thousand units (-11.8%)
The number of new housing starts [House for rent]	Apr.-Mar.	303 thousand units (-9.5%)	331 thousand units (+9.3%)	347 thousand units (+5.0%)
[Construction materials business (Building) index] Floor area of non-wooden structure starts	Apr.-Mar.	64.5 million m ² (-8.0%)	69.7 million m ² (+8.0%)	69.9 million m² (+0.4%)
[Materials business index] Aluminum extrusion weight [Excluding sashes and doors]	Jun.-May	321 thousand tons (-5.1%)	324 thousand tons (+0.9%)	311 thousand tons (-4.1%)
[Commercial facilities business index] The number of new building starts [Stores]	Apr.-Mar.	5,058 buildings (-19.6%)	5,492 buildings (+8.6%)	5,734 buildings (+4.4%)
[Global business index] Vehicle production Germany	Apr.-Mar.	3434 thousand units (-22.2%)	2984 thousand units (-13.1%)	3761 thousand units (+26.0%)
Vehicle production Thailand	Apr.-Mar.	1440 thousand units (-24.4%)	1697 thousand units (+17.9%)	1907 thousand units (+12.3%)
[Aluminum ingot Average value (The Nikkei)]	Jun.-May	261.1 JPY/kg	402.0 JPY/kg	394.6 JPY/kg

(): Year-on-year comparison

Business Environment and Financial Results

- Construction materials business -

Note: Amounts are rounded down to the nearest 100 million JPY.

Net sales

(Billion JPY)

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY(*1)	
1Q	42.1	43.7	+1.6	+3.8%	90.6	94.3	+3.7	+4.1%
2Q	48.4	50.5	+2.1	+4.3%				
3Q	45.1	44.8	-0.3	-0.7%				
4Q	46.3	47.9	+1.5	+3.4%	135.8	139.2	+0.3	+2.5%
					182.1	187.1	+0.5	+2.7%

- Although the number for new housing construction starts declined, demand for renovations increased due to the establishment of subsidies by the government.
- Effect of selling price revisions

Operating income

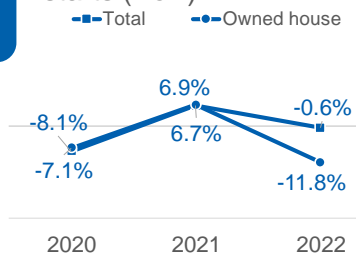
(Billion JPY)

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	0.4	-0.7	-1.2	-	1.7	-0.5	-2.3	-
2Q	1.2	0.1	-1.0	-86.0%				
3Q	-0.2	-0.1	0.0	-				
4Q	1.0	0.6	-0.4	-39.3%	2.5	-0.1	-2.6	-

- Decrease in sales quantity due to sluggish demand for the construction of own houses.
- Increase in energy and material prices that went beyond expectations

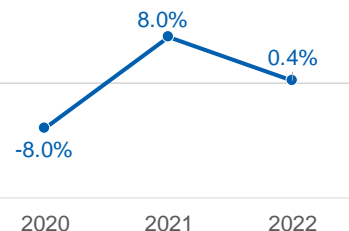
Business environment

Number of new housing starts (YoY)

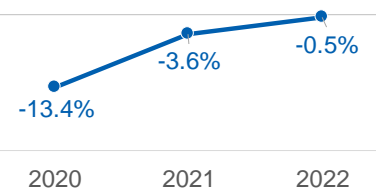


Source: Report of Statistical Survey of Construction Starts by the Ministry of Land, Infrastructure, Transport and Tourism

Floor area of non-wooden structure starts (YoY)



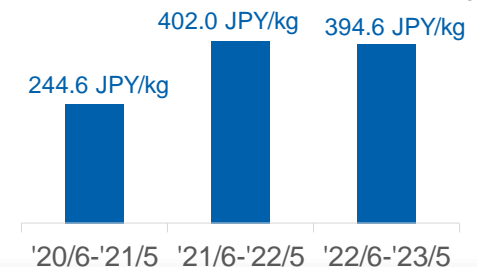
Sales weight of aluminum sash for buildings (YoY)



Source: Current Survey of Production by the Ministry of Economy, Trade and Industry

Cumulative total from Apr. to Mar.

Aluminum ingot price (Source: The Nikkei)



Cumulative average from Jun. to May

Business Environment and Financial Results

- Materials business -

Note: Amounts are rounded down to the nearest 100 million JPY.

Net sales

(Billion JPY)

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	11.9	14.3	+2.3	+19.8%	24.6	29.3	+4.7	+19.4%
2Q	12.6	15.0	+2.4	+19.1%				
3Q	13.5	14.8	+1.2	+9.2%				
4Q	15.1	14.3	-0.8	-5.8%				
					53.3	58.5	+5.1	+9.7%

- Increase in sales linked to the aluminum ingot market, etc.

Operating income

(Billion JPY)

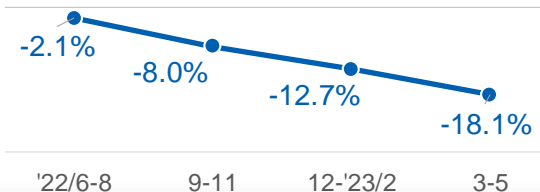
	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	1.0	0.8	-0.1	-18.7%	1.6	1.9	+0.3	+21.0%
2Q	0.5	1.0	+0.5	+96.8%				
3Q	0.3	0.3	0.0	+0.9%				
4Q	0.6	0.9	+0.2	+39.3%				
					2.6	3.2	+0.5	+22.8%

- The impact of rising energy and material prices
- Implementation of revenue improvement measures

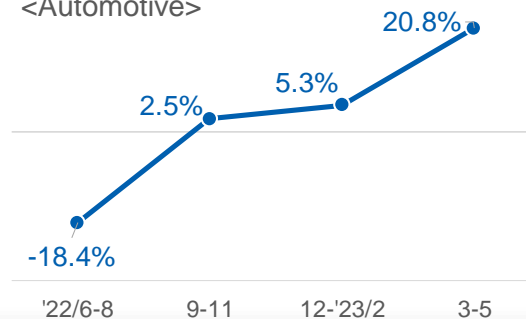
Business environment

Domestic aluminum extrusion weight (YoY)

<General machine>



<Automotive>



Source: Statistics by Japan Aluminum Association

Business Environment and Financial Results

- Commercial facilities business -

Note: Amounts are rounded down to the nearest 100 million JPY.

Net sales

(Billion JPY)

- Tapped into demand for new store openings and renovations, mainly among retailers.

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	9.4	9.1	-0.3	-3.8%	20.6	20.8	+0.1	+0.6%
2Q	11.1	11.6	+0.4	+4.4%				
3Q	10.0	9.5	-0.4	-4.8%				
4Q	10.0	11.2	+1.2	+12.3%				
					30.7	30.3	-0.3	-1.2%
					40.7	41.6	+0.8	+2.2%

Operating income

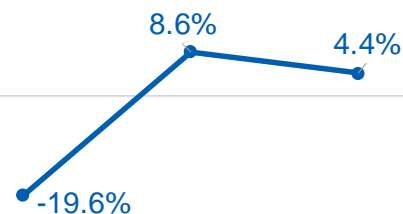
(Billion JPY)

- Selling price revisions are underway, but operating income has been adversely affected, mainly by rising material prices and foreign exchange rates.

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	0.3	0.0	-0.3	-85.1%	1.0	0.3	-0.7	-69.8%
2Q	0.6	0.2	-0.3	-60.2%				
3Q	0.5	0.0	-0.5	-94.4%				
4Q	0.1	0.2	+0.1	+73.5%				
					1.5	0.3	-1.2	-78.3%
					1.7	0.6	-1.1	-64.9%

Business environment

Number of new building starts (Stores)
(YoY)



Source: Report of Statistical Survey of Construction Starts by the Ministry of Land, Infrastructure, Transport and Tourism

Retail sales amount
(YoY)



Source: Report of Current Survey of Commerce by the Ministry of Economy, Trade and Industry

Cumulative total from Apr. to Mar.

Business Environment and Financial Results

- Global business -

Note: Amounts are rounded down to the nearest 100 million JPY.

Net sales

(Billion JPY)

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	14.4	20.2	+5.8	+40.7%				
2Q	14.3	22.1	+7.8	+54.6%	28.7	42.4	+13.6	+47.7%
3Q	15.8	19.4	+3.5	+22.5%	44.6	61.8	+17.2	+38.7%
4Q	18.0	20.9	+2.9	+16.4%	62.6	82.8	+20.2	+32.3%

- Effect of foreign exchange rate
- Fluctuations in the aluminum ingot market
- The automotive segment in Europe and Thailand remained firm.

Operating income

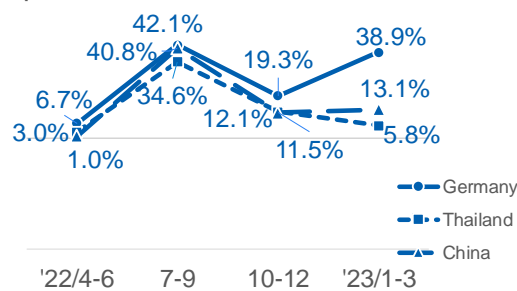
(Billion JPY)

	Quarterly				Total			
	FYE2022	FYE2023	Change YoY		FYE2022	FYE2023	Change YoY	
1Q	-0.4	-1.0	-0.6	-				
2Q	-0.8	0.3	+1.1	-	-1.2	-0.6	+0.5	-
3Q	-1.0	0.0	+1.0	-	-2.2	-0.6	+1.5	-
4Q	-0.8	-0.1	+0.7	-	-3.1	-0.8	+2.3	-

- Impact of rising energy prices, etc.
- Cost reduction and price pass-through implemented by the European subsidiaries

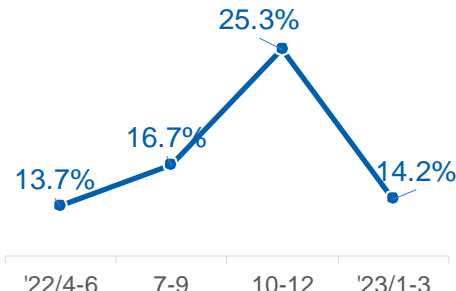
Business environment

Car production (YoY)



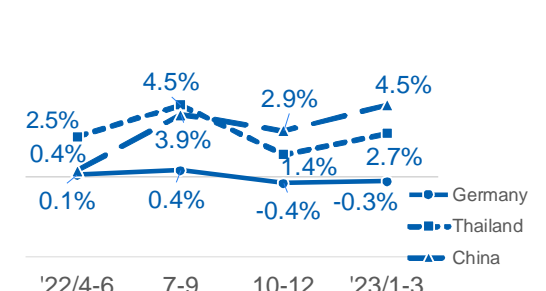
Source: VDA, MARKLINES

EV car sales share in Germany



Source: KBA(Kraftfahrt-Bundesamt)

GDP (YoY)



Source: EUROSTAT, NESDC, JETRO

Balance Sheet

FYE2022

FYE2023

(Billion JPY)

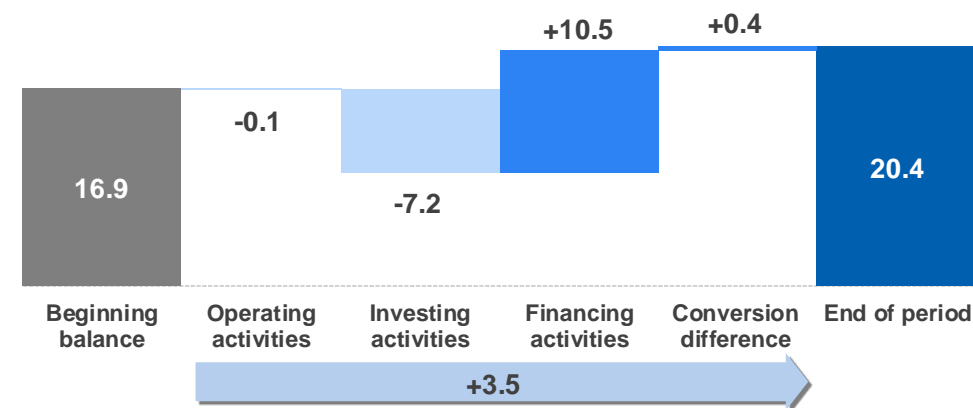
Current assets 141.6	Current liabilities 121.8	Current assets 151.2	Current liabilities 128.0
Fixed assets 126.7	Fixed liabilities 61.0	Fixed assets 131.6	Fixed liabilities 62.2
	Net assets 85.6		Net assets 92.6

	FYE2022 (May 31, 2022)	FYE2023 (May 31, 2023)	Change
Total assets	268.4	282.9	14.4
Equity	82.5	89.4	6.9
Capital adequacy ratio	30.8%	31.6%	0.8p
Interest-bearing dept	70.3	82.5	12.2
Interest-bearing dept ratio	85.2%	92.2%	7.0p

* Equity: net assets – non-controlling interests
 Capital adequacy ratio: equity / total assets
 Interest-bearing: short-term loans + long-term loans + corporate bonds
 Interest-bearing ratio: total amount of interest-bearing debt / equity

Statement of Cash Flows

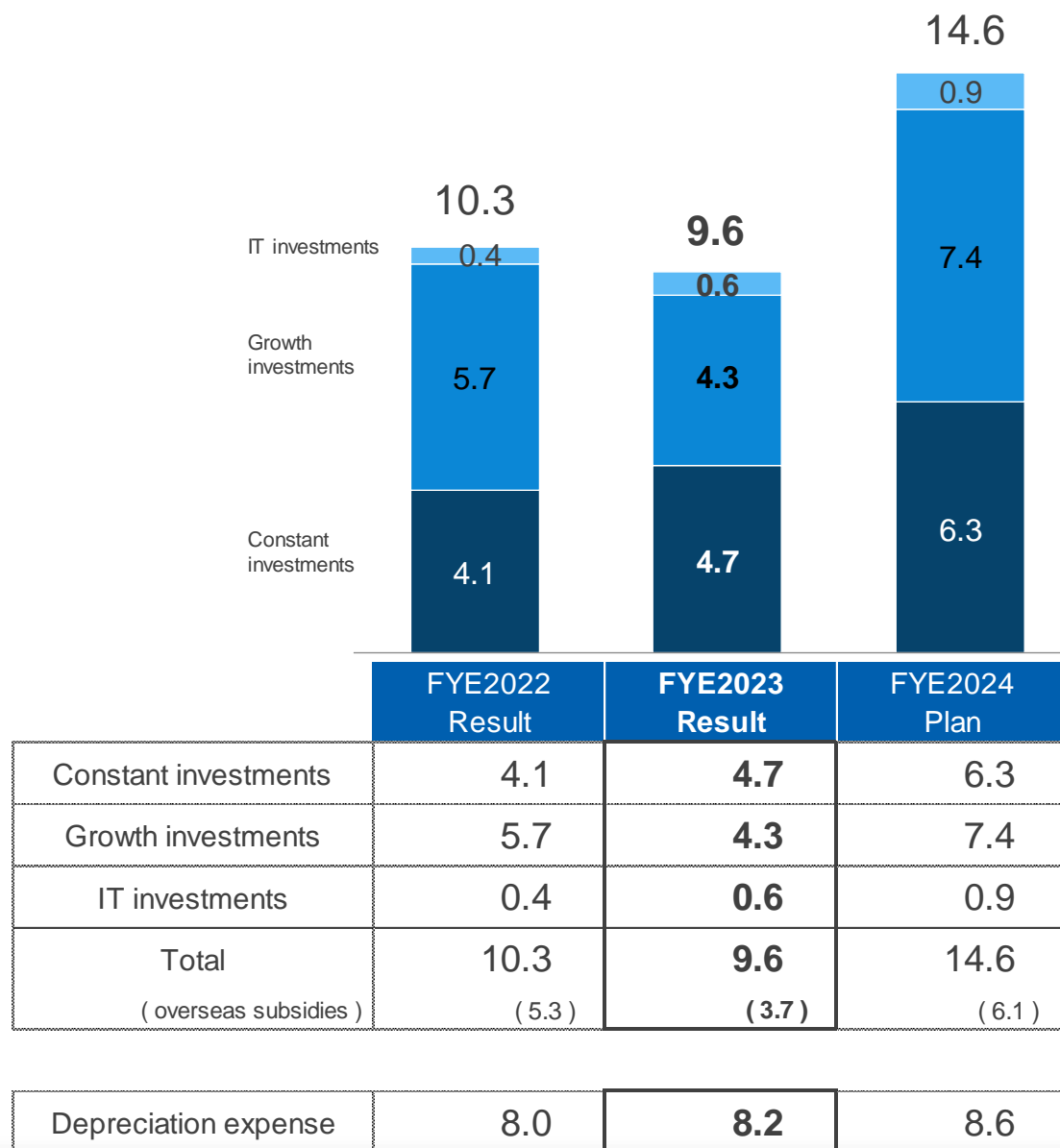
(Billion JPY)



Cash flows from operating activities	-0.1	Cash flows from investing activities	-7.2	Cash flows from financing activities	10.5
Profit (loss) before income taxes	3.1	Purchase of tangible fixed assets	-7.6	Net increase (decrease) in short-term loans	11.5
Depreciation	8.2	Other, net	0.3	Proceeds from long-term borrowings	18.8
Decrease (increase)	-2.6			Repayments of long-term borrowings	-18.6
Decrease (increase) in inventories	-3.3			Dividends paid	-0.4
Increase (decrease) in trade payables	-4.1			Other, net	-0.7
Income taxes paid	-1.6				
Other, net	0.3				

Note: Amounts are rounded down to the nearest 100 million JPY.

Note: Amounts are rounded down to the nearest 100 million JPY.
(Billion JPY)



Scope of consolidation and equity method

	FYE2022 (May 31, 2022)	FYE2023 (May 31, 2023)	Change
Consolidated subsidiaries	47	46	-1
Equity method-applied companies	7	6	-1
Total	54	52	-2

Status of personnel (Regular employees)

	FYE2022 (May 31, 2022)	FYE2023 (May 31, 2023)	Change
Sankyo Tateyama, Inc.	5,034	4,968	-66
Consolidated subsidiaries	5,341	5,405	64
Total	10,375	10,373	-2

Aluminum Ingot Price and Exchange Rates

		Average	FYE2022 Results	FYE2023 Plan	FYE2023 Results	FY2024 Plan
Aluminum ingot price (Nikkei Aluminum average)		Jun.-May	402.0 JPY/kg	405.0 JPY/kg	394.6 JPY/kg	375.0 JPY/kg
Exchange rates	USD	Apr.-Mar.	112.4 JPY	130.0 JPY	135.5 JPY	135.0 JPY
	EUR	Apr.-Mar.	130.5 JPY	130.0 JPY	141.0 JPY	140.0 JPY
	THB	Apr.-Mar.	3.4 JPY	3.5 JPY	3.8 JPY	3.8 JPY
	CNY	Apr.-Mar.	17.5 JPY	20.0 JPY	19.7 JPY	19.5 JPY

Sustainability Vision 2050

Life with Green Technology

Achieving carbon neutrality

We aim to become carbon neutral by striking a balance between reducing greenhouse gas emissions resulting from our business activities and reducing the greenhouse gas emissions of the products and services that we create with environmental technologies.

Reusing resources

To help bring about a recycling-oriented society, we will encourage recycling of major materials and promote the reuse of waste.

Connecting personnel and the future

By promoting personnel training that values diversity and human rights, we will foster a dynamic corporate culture, which is how we connect the personnel—who are the driving force behind our efforts to make lives richer—with the future.

2030 Targets

Greenhouse gas emissions 50% cut

(compared to FYE2017)

Applies to the SankyoTateyama Group (Global consolidation)
(Scope 1 + 2)

Encouraging use of recycled aluminum

Percentage of women in management positions: 10%

Environment



Society



Governance



Notes regarding these documents

These documents contain forward-looking statements, including plans, strategies, and business results of Sankyo Tateyama, Inc. and its consolidated subsidiaries (hereinafter collectively referred to as the “Sankyo Tateyama Group”). These statements are based upon assumptions and decisions of the Sankyo Tateyama Group that have been derived from information available as of the time of writing, and include foreseeable and unforeseeable risks, uncertainties, and other factors. Due to these effects, the actual business results, business activities, and financial conditions of the Sankyo Tateyama Group may vary significantly from these forward-looking statements. Additionally, the Sankyo Tateyama Group may not necessarily revise its forward-looking statements in response to new information, future events, or other reasons. Risks, uncertainties, and other factors that may have a material effect on the actual business results and other aspects of the Sankyo Tateyama Group may include, but are not limited to, economic conditions in the business areas in which it operates, changes in demand trends, and intensified price competition for the products and services of the Sankyo Tateyama Group, as well as price fluctuations of items such as aluminum ingots.

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