

Financial Results for FYE2024

(June 1, 2023 – May 31, 2024)

July 11, 2024

✓ In FYE2024, sales decreased and operating income increased YoY.

- **Net sales declined approximately 17.3 billion JPY, mainly reflecting the lower sales volume in Japan and overseas.**

In Japan, the sales volume declined mainly because of the stagnant construction market and a decline in demand in the general machine sector, which had continued since the previous fiscal year. Sales also declined significantly overseas, with a continued decline in the sales volume of products for EVs in Europe.

- **Operating income increased approximately 1.1 billion JPY, mainly reflecting the effects of price revisions.**

Operating income rose due to price revisions and the effects of cost reductions, despite the continued impact of lower sales volume, which primarily reflected the market stagnation, as well as rising energy and material prices.

- **The global business did not achieve a return to profitability due in part to a decline in sales volume at an European subsidiary.**

Sales declined YoY due to a decline in sales volume at STEP-G, a European subsidiary, in the automotive segment that had continued since the previous fiscal year. Although the volume was recovering YoY at a subsidiary in Thailand.

- **A net loss of 1.0 billion JPY was posted mainly due to the recording of an extraordinary loss reflecting the impact of the earthquake.**

Income declined YoY mainly due to an extraordinary loss of approximately 2.0 billion JPY, including repair and other expenses for buildings and equipment that were damaged in the 2024 Noto Peninsula Earthquake.

Summary of Financial Results for FYE2024

Financial results

(Billion JPY)

	12 months total (June 2023 - May 2024)						
	FYE2024 Results	FYE2023 Results	Year-on-year Change		FYE2023 Plan	Change from Plan	
				%			%
Net sales	353.0	370.3	-17.3	-4.7%	352.0	1.0	0.3%
Operating income	3.8	2.6	1.1	42.6%	3.5	0.3	8.8%
Operating margin	1.1%	0.7%	—	0.4p	1.0%	—	0.1p
Ordinary income	3.8	3.4	0.4	13.5%	3.0	0.8	29.3%
Net income attributable to owners of parent	-1.0	1.6	-2.6	—	-1.0	0.0	—

	3 months total (March 2024 - May 2024)			
	4Q FYE2024 Results	4Q FYE2023 Results	Year-on-year Change	
				%
Net sales	88.5	94.5	-5.9	-6.3%
Operating income	1.1	1.5	-0.4	-27.9%
Operating margin	1.3%	1.7%	—	-0.4p
Ordinary income	1.0	1.7	-0.7	-40.0%
Net income attributable to owners of parent	-0.4	1.0	-1.4	—

Note: Amounts are rounded down to the nearest 100 million JPY.

Dividend

Interim: 10 JPY per share
Year-end: 10 JPY per share (plan)

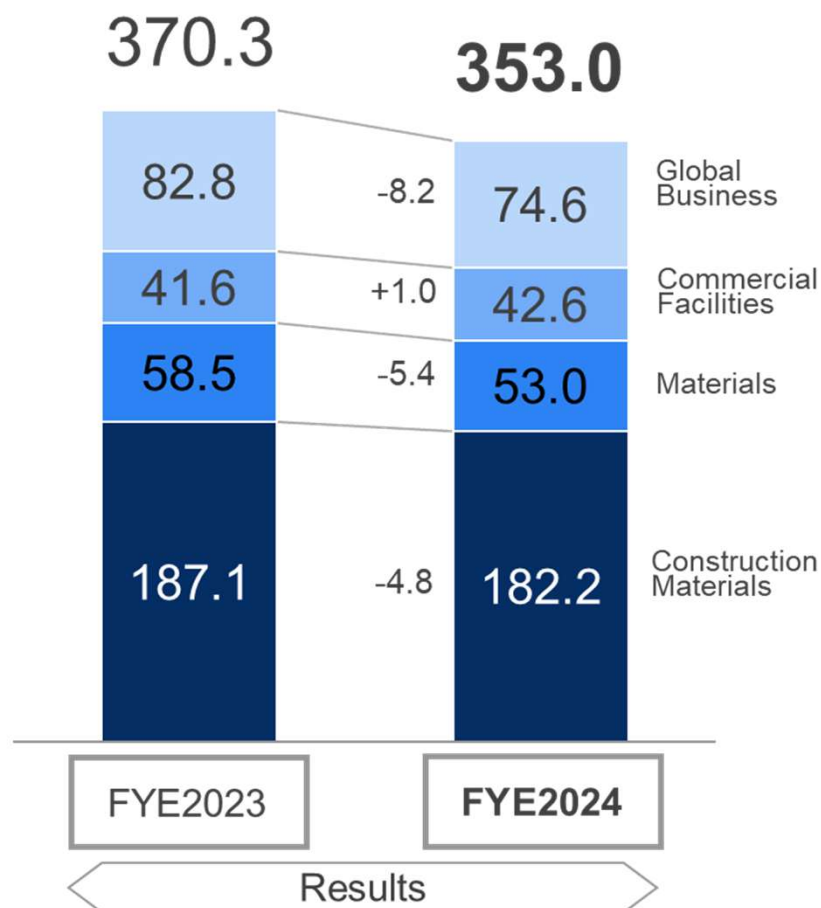
Review of Consolidated Financial Results for FYE2024: Year-on-Year Comparison

 SankyoTateyama, Inc.

Net sales

353.0 billion JPY

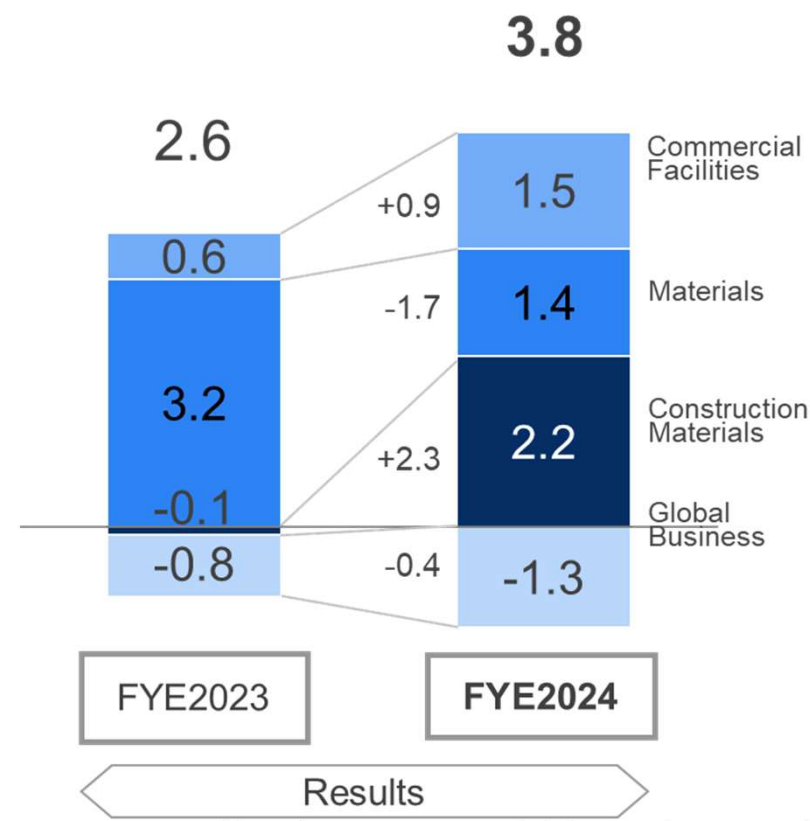
Change YoY **-17.3** billion JPY
(-4.7%)



Operating income

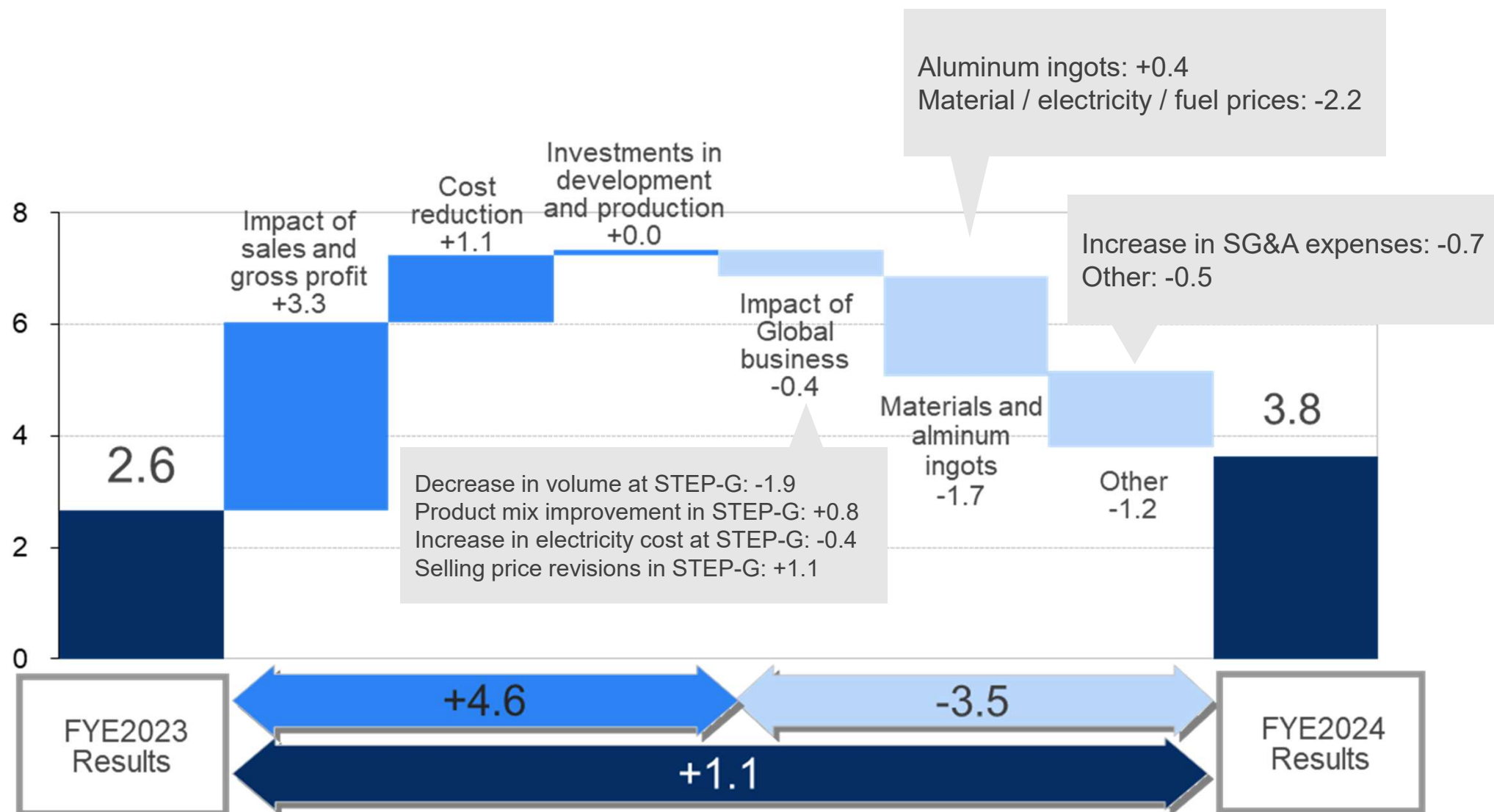
3.8 billion JPY

Change YoY **+1.1** billion JPY
(+42.6%)



Note: Amounts are rounded down to the nearest 100 million JPY.

Factors for Change in Operating Income for FYE2024: Year-on-Year Comparison



Change in profits from Global business is consolidated into "Impact of Global business".
Note: Amounts are rounded down to the nearest 100 million JPY.

Review of Consolidated Financial Results for FYE2024: Comparison with Plan

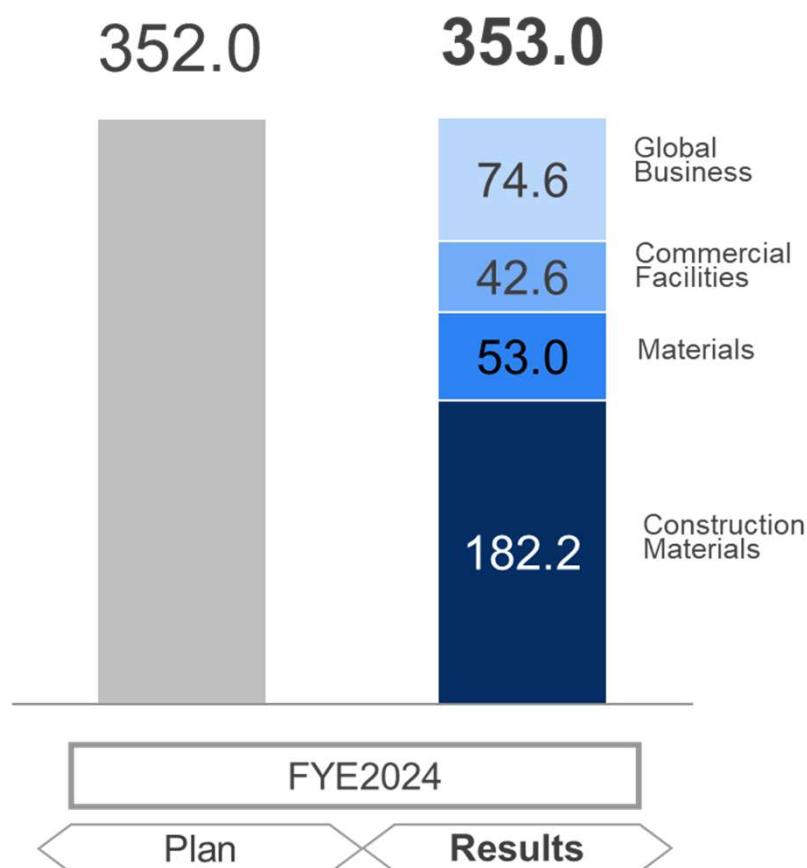
SankyoTateyama, Inc.

Net sales

353.0 billion JPY

Change from
Plan

+1.0 billion JPY
(+0.3%)

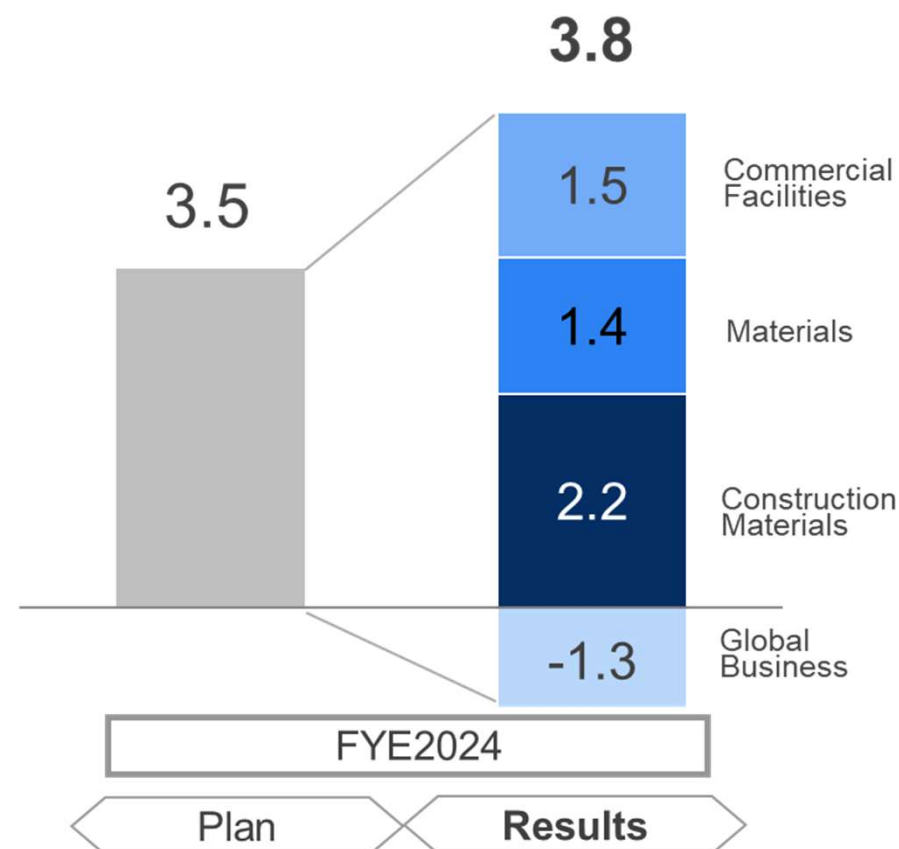


Operating income

3.8 billion JPY

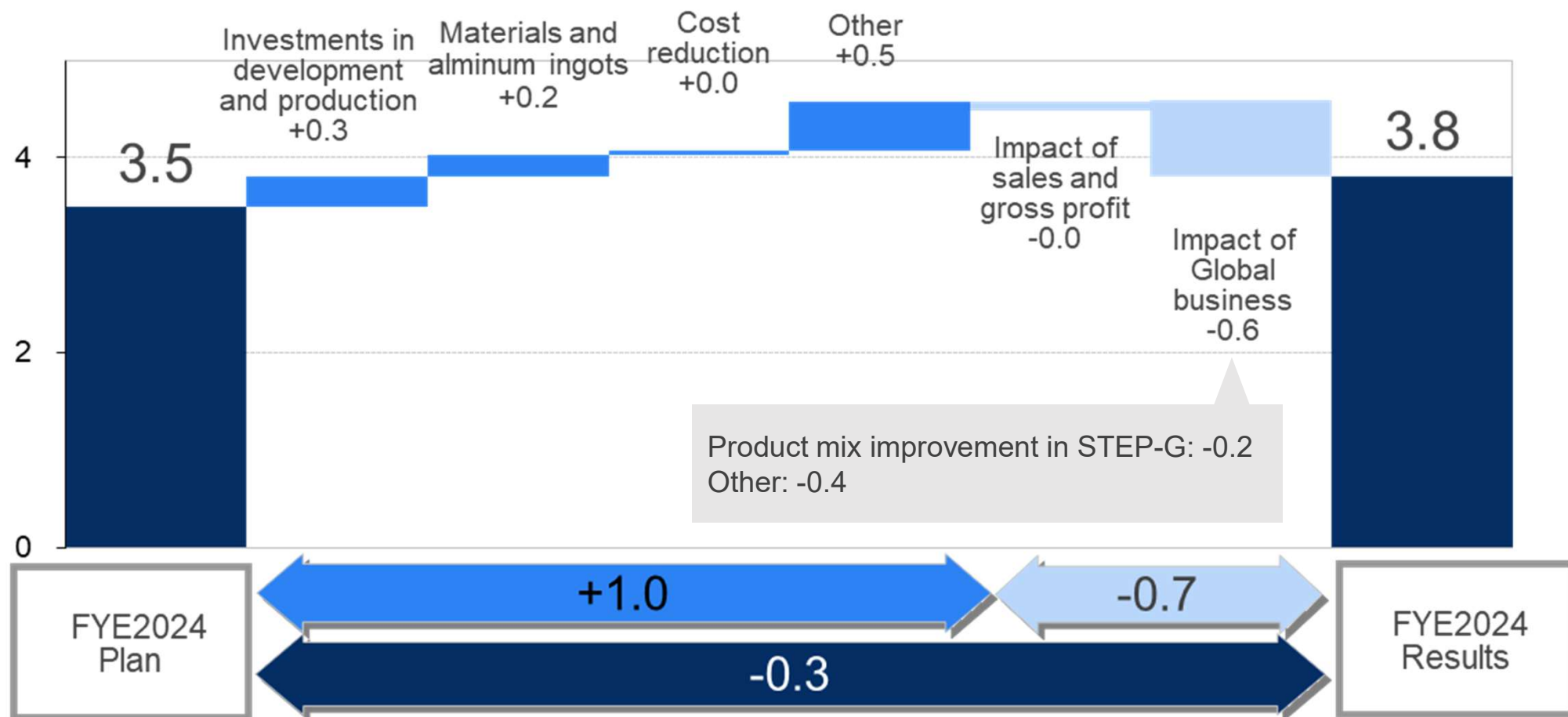
Change from
Plan

+0.3 billion JPY
(+8.8%)



Note: Amounts are rounded down to the nearest 100 million JPY.

Factors for Change in Operating Income for FYE2024: Comparison with Plan



Change in profits from Global business is consolidated into "Impact of Global business".
Note: Amounts are rounded down to the nearest 100 million JPY.

✓ FYE2025 Forecast

■ Net sales of 360.0 billion JPY and operating income of 4.0 billion JPY

Net sales are expected to increase 6.9 billion JPY, to 360.0 billion JPY, since the Company is expected to tap into demand for products for renovation in the construction materials business and benefit from a recovery in demand in the automotive and general machine segments of the materials business.

Operating income is expected to be on par with the previous fiscal year's level, at 4.0 billion JPY, with a further rise in aluminum ingot and materials prices anticipated, offsetting an expected increase in volume linked to net sales. In the global business, operating income is likely to improve by 1.0 billion JPY, reflecting an increase in volume at STEP-G, an European subsidiary.

■ Annual dividend is expected to be 25 JPY per share (20 JPY planned in the previous fiscal year).

Forecast

(Billion JPY)

	12 months total (June 2023 - May 2024)				6 months total (March 2024 - May 2024)			
	FYE2025 Forecast	FYE2024 Results	Change	%	FYE2025 2Q Forecast	FYE2024 2Q Results	Change	%
Net sales	360.0	353.0	6.9	2.0%	185.0	181.3	3.6	2.0%
Operating income	4.0	3.8	0.1	5.1%	2.5	2.4	0.0	0.9%
Operating margin	1.1%	1.1%	—	—	1.4%	1.4%	—	—
Ordinary income	3.0	3.8	-0.8	-22.7%	2.0	2.7	-0.7	-27.2%
Net income attributable to owners of parent	1.5	-1.0	2.5	—	1.0	1.2	-0.2	-22.3%

Note: Amounts are rounded down to the nearest 100 million JPY.

Forecast for FYE2025: Comparison with FYE2024

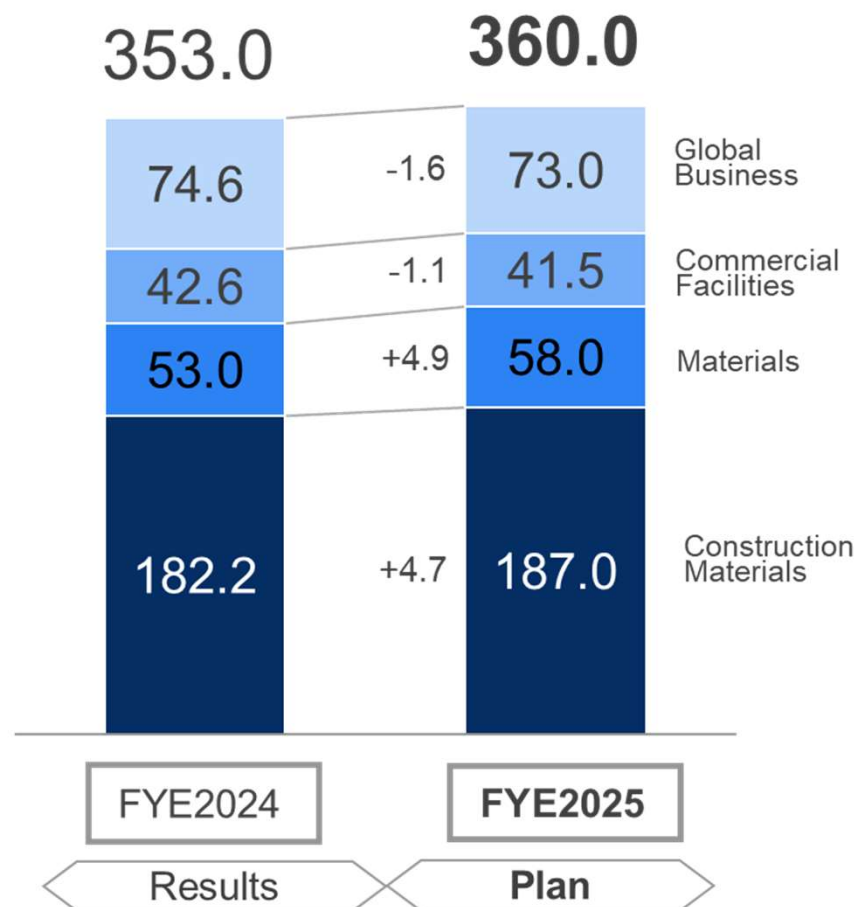
Net sales

FYE2025
Forecast

360.0 billion JPY

YoY

+6.9 billion JPY



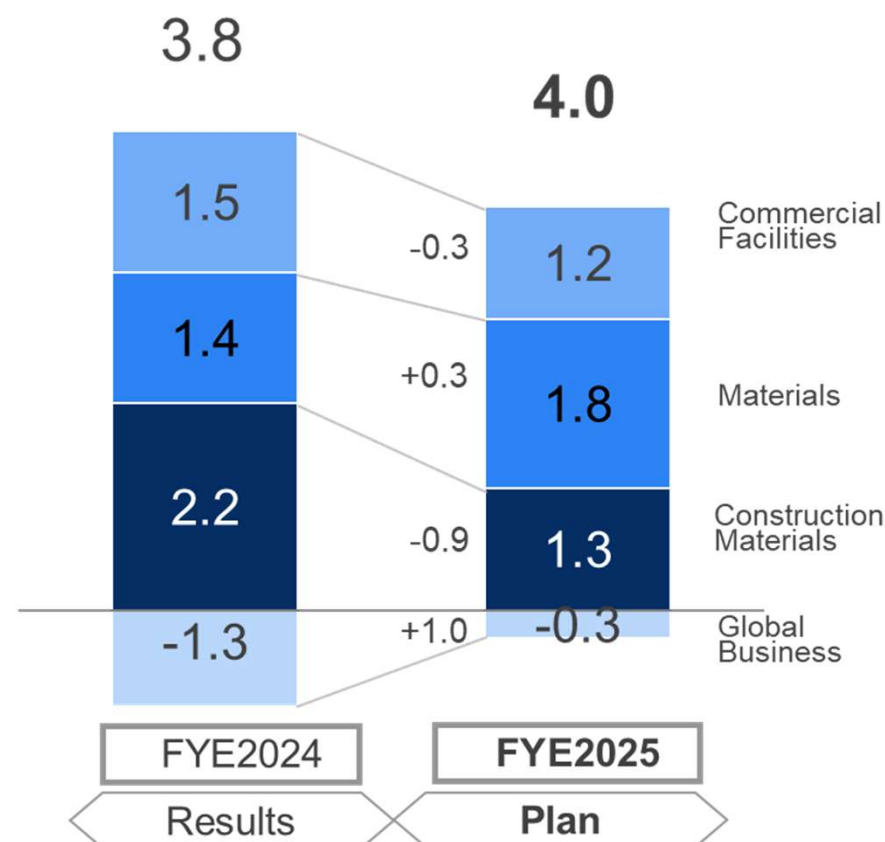
Operating income

FYE2025
Forecast

4.0 billion JPY

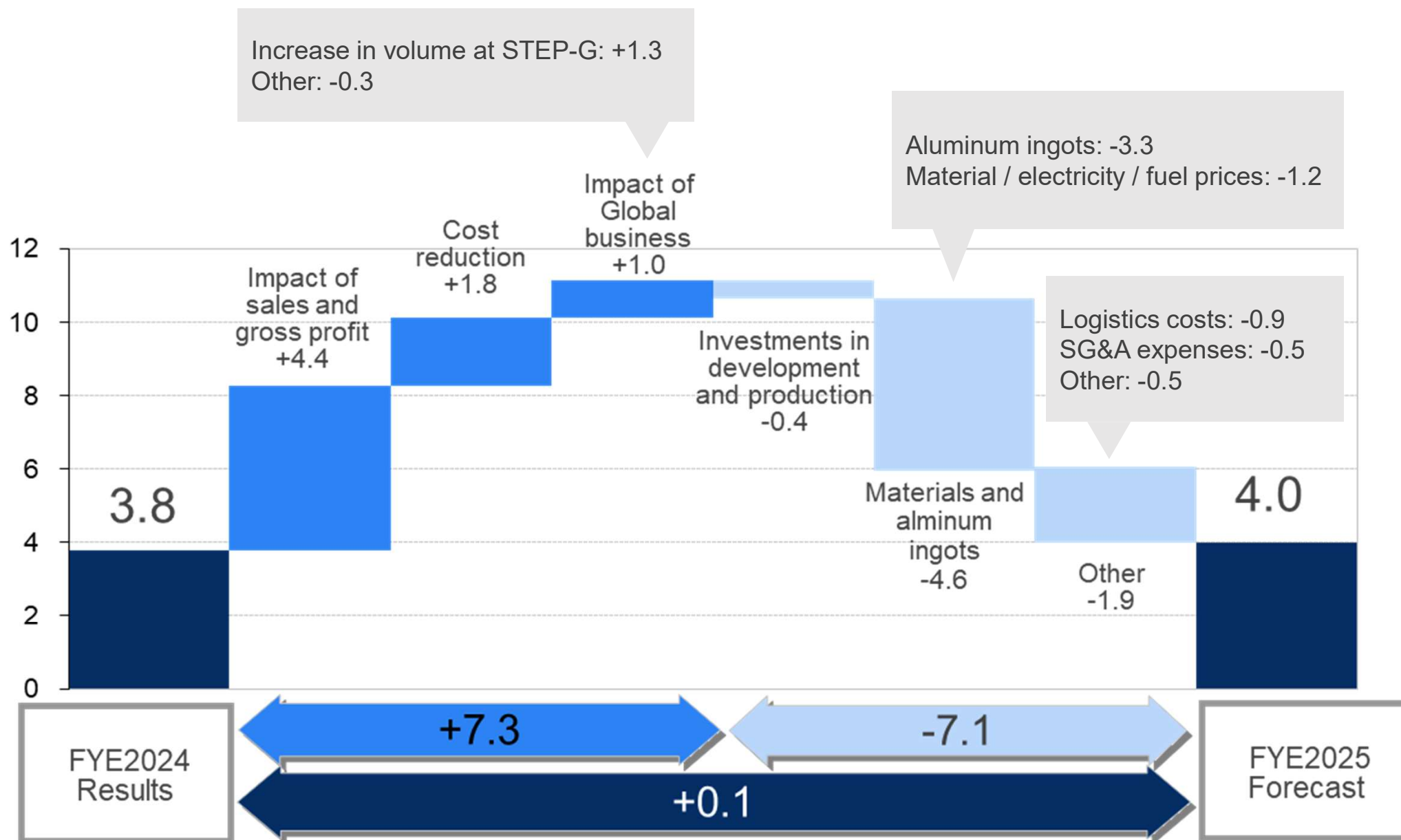
YoY

+0.1 billion JPY



Note: Amounts are rounded down to the nearest 100 million JPY.

Factors in Operating Income for FYE2025 Forecast



Change in profits from Global business is consolidated into "Impact of Global business".
Note: Amounts are rounded down to the nearest 100 million JPY.

Initiative in a growth field (1)

New aluminum extrusion line at Shinminato-Higashi Plant Strengthen supply capacity to the EVs, automotive segment

We have decided to expand our Shinminato-Higashi Plant and add a new extrusion line. This is part of efforts to boost aluminum extrusion supply capacity for the EV market, which is expected to grow in the medium- to long-term.

◆ Overview of the Expansion Work

Plant name	Sankyo Tateyama, Inc. Sankyo Material Company Shinminato-Higashi Plant
Location	28-1 Shinbori, Imizu, Toyama Japan
Planned investment	Approx. 12 billion JPY
Building area	Expansion area: 12,862 m ² (entire plant: 26,566 m ²)
Structure and scale	Steel construction, 2 floors above ground
Scheduled start of construction	July 1, 2024
Scheduled completion of construction	October 31, 2025
Items to be manufactured	Aluminium extruded profile
Production capacity	Approx. 1,000 t / month
Extruders	1 unit (5,500 USt)
Solar power generation system	Approx. 5,500 m ² of panels to be installed on the roof of the expanded section, panel output of approx.1MW



Visualization of the expansion

We have been focusing on growth of the materials business to achieve VISION2030, our long-term vision. With the addition of this new extrusion line, we will cater to the shift to EV in automotive segment and the expansion in other aluminum demand. In addition, electricity generated through a solar power generation system installed on the roof will be used inside the plant, the expansion will contribute to the sustainability goals being pursued by Sankyo Tateyama.

Initiative in a growth field (2)

Development of a new processing line for products for the automotive segment (in Shinminato Plant)

We have decided to develop a dedicated processing line in Shinminato Plant for products for the automotive segment, as a new capital investment measure for initiatives in the automotive segment as a growth field. We will accelerate initiatives for the automotive segment in the materials business, with a focus on EVs. With the processing line, we will take full advantage of labor-saving and automation, aiming to provide high added value.

◆ Overview of the development

Plant name	In Shinminato Plant, Sankyo Alumi Company, Sankyo Tateyama, Inc.
Location	23-1 Shinbori, Imizu, Toyama Japan
Planned investment	Approx. 1.5 billion JPY
Project area	4,500m ² (entire plant: 155,847m ²)
Start of operation planned in	May 2025
Equipment being introduced	NC machining equipment, transportation robots, and others



Shinminato Plant

"Household Energy Saving Campaign" going on Sales of renovation-related products remained strong.

Sales of renovation-related products in the construction materials business remained strong due to the "Household Energy Saving Campaign" that was launched by three ministries (Ministry of Economy, Trade and Industry, Ministry of Land, Infrastructure, Transport and Tourism, and Ministry of the Environment) at the end of 2022.

■ Retrofittable PVC-based inner windows "Plamake E II," "Plamake"

Year-on-year comparison

(Cumulative sales for the period from June 2023 to May 2024)

Net sales: Approx. **170%**

■ Renovation products "NOVARIS" series

Sashes: Year-on-year comparison

(Cumulative sales for the period from June 2023 to May 2024)

Net sales: Approx. **200%**



We will strengthen our product sales and production systems to further increase sales of renovation-related products. Furthermore, we will continue working to reduce CO2 emissions through the provision of Sankyo Tateyama's products with high insulating performance as part of efforts to achieve carbon neutrality by 2050.

住宅省エネ "2024 Household Energy Saving Campaign" going on!
2024キャンペーン Find out details here ↓

● 2024 Household Energy Saving Campaign (Japanese) ➡ <https://alumi.st-grp.co.jp/hojokin/2024/>

● Sankyo Alumi Company Website (Japanese) ➡ <https://alumi.st-grp.co.jp/reform/mado/>



Contributing to sustainable, wealthy lives Initiatives for reducing greenhouse gas emissions

■ CO2-free electricity has also been introduced to two facilities, Nago Plant and Takaoka Plant.

- Subject facilities: Nago Plant and Takaoka Plant of Sankyo Material Company
- Operation start date: June 1, 2024
- CO2 emission reductions: Approx. **9,500t**-CO2/year
(A reduction of approx. **2.5%** from the Group's CO2 emissions in FYE2017)



Nago Plant



Takaoka Plant

■ "Twin Leaf Forest Development Activity" (22nd)

- Date of implementation: April 21, 2024
- Place: Montlacs Takaoka (Takaoka City, Toyama Prefecture)
- Number of participants: 49 (including 10 children)
- Activity details: (1) Applying tapes to saplings as blazes to be used when bottom weed is cut
(2) Setting bee traps for preventing hornets from building nests in the surrounding area



Our activities

We will contribute to sustainable, prosperous living through various corporate activities, aiming to achieve our FYE 2030 target of reducing greenhouse gas emissions 50%.

● News Release (Introduction of CO2-free electricity) (Japanese) ➡ <https://www.st-grp.co.jp/news/2024news/st20240529.html>



● Sustainability News (Twin Leaf Forest Development Activity) (Japanese) ➡ <https://www.st-grp.co.jp/sustainability/news/2024news/st20240426.html>



A List of Products Launched in the 4Q of FYE2024 (from March 1, 2024 to May 31, 2024)

March 2024

Construction Materials

Launched the renovation product "NOVARIS Entrance Door" with high heat-insulation specification



Construction Materials

Launched "Built-in Screen," a screen integrated with sash



When the screen is used



When the screen is housed (when the window is fully open)



April 2024

Construction Materials

Launched "FANOVA2" front door

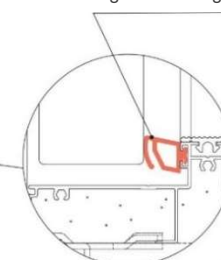


Industry first

Water-shielding performance grade of Ws-1 secured



Watertight material glued to the door



Medium-term Management Plan FYE2025 to FYE2027 [Overview]

Review of Previous Medium-term Management Plan | Summary

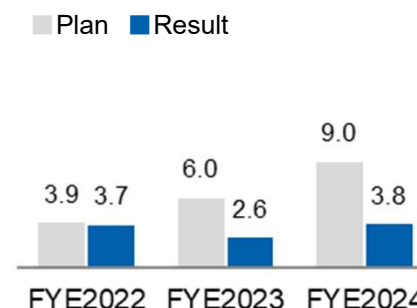
Under the previous Medium-term Management Plan, we set "Achieve sound earnings" and "Establish a stable growth foundation" as management policies. However, issues remained with income due to the greater-than-expected changes in the external environment that resulted from the COVID-19 pandemic and the international uncertainty.

Management indicators	FYE2024 targets	FYE2024 results
Net sales	330.0 billion JPY	353.0 billion JPY
Operating income	9.0 billion JPY	3.8 billion JPY
ROA	1.9%	-0.4%
ROE	5.9%	-1.1%
Capital adequacy ratio	33% or above	33.2%

Net sales (billion JPY)

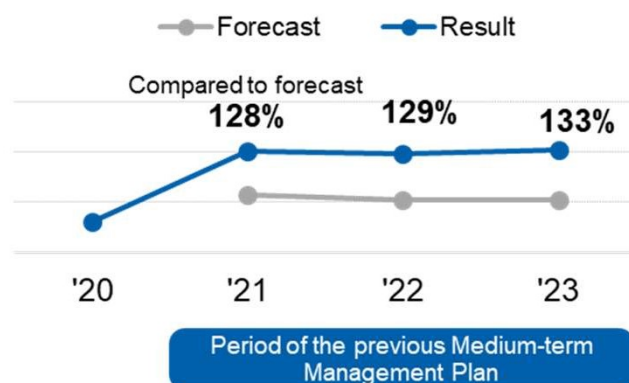


Operating income (billion JPY)



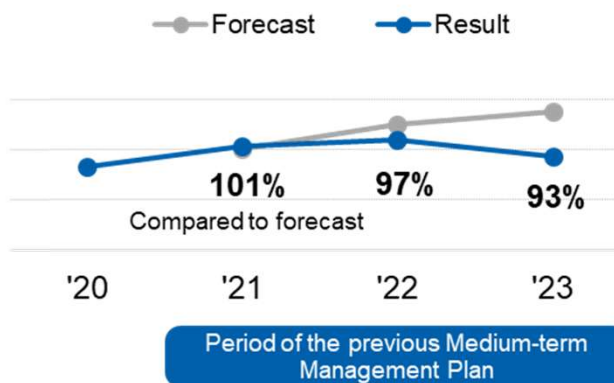
Nikkei average price of aluminum ingot

Remained approx. 30% higher than the forecast throughout the three fiscal years



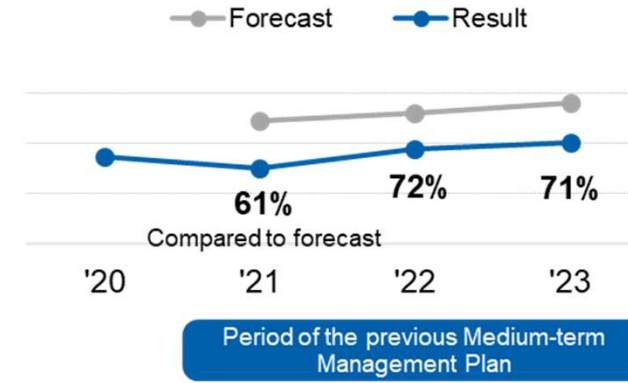
Exterior market

Fell below the forecast due to a decline in consumer confidence that resulted from the weaker yen and price rise



Vehicle production in Germany

Demand slowed due to a recession caused by inflation.



Source: Japan Exterior Industry Association

Source: VDA MARKLINES

Contributing to sustainable and affluent life

-- Realizing an environmentally friendly, safe, and comfortable society ---

VISION2030

Environmentally friendly

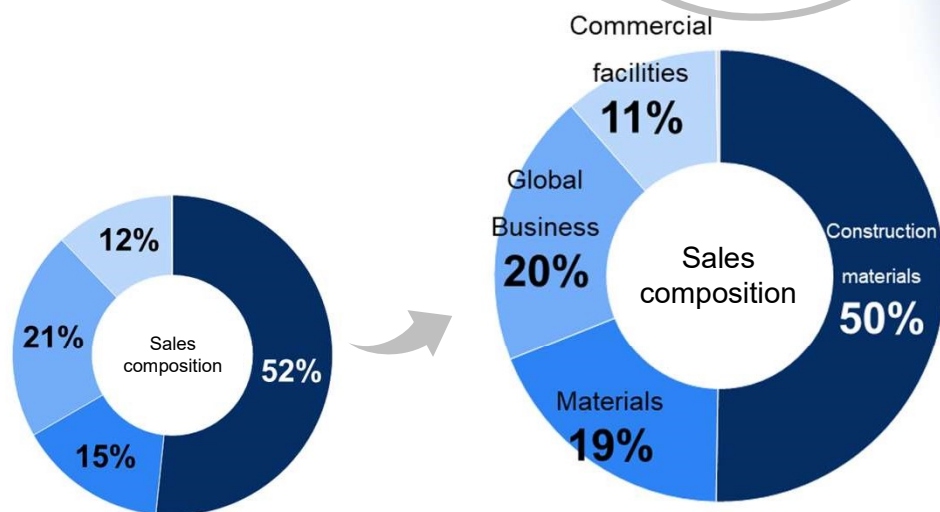
- CO2 emissions reduction
- Recycling of aluminum and other resources

A safe society

- Maintenance, replacement, and building resilience of social infrastructure
- Respond to DX

Comfortable life

- Pursuit of further ease of use and comfort of space
- Response to diverse lifestyles and workstyles



FYE2024
Results

FYE2027
Targets

Diversified management

-- Toward a well-balanced business portfolio --

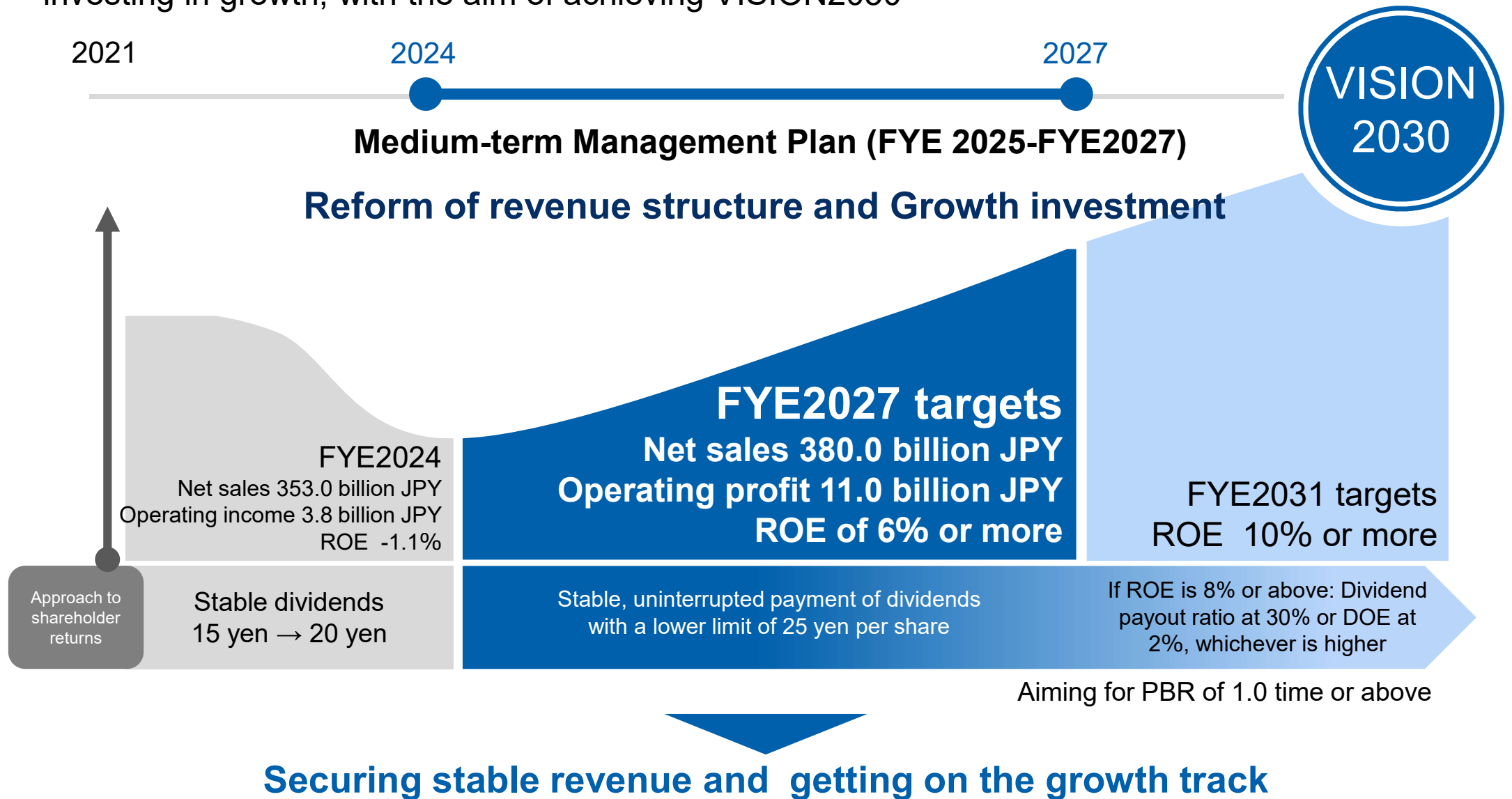
Building a new business portfolio aimed for sustainable growth

Expanding businesses in growth areas
Reinforcing a stable revenue base

Medium-term Management Plan -- Position of the Medium-term Management Plan

 SankyoTateyama, Inc.

Positioned as an investment phase where priority is given to building an earnings base and investing in growth, with the aim of achieving VISION2030



Medium-term Management Plan -- Numerical Targets

SankyoTateyama, Inc.

**FYE2027
Numerical
targets**

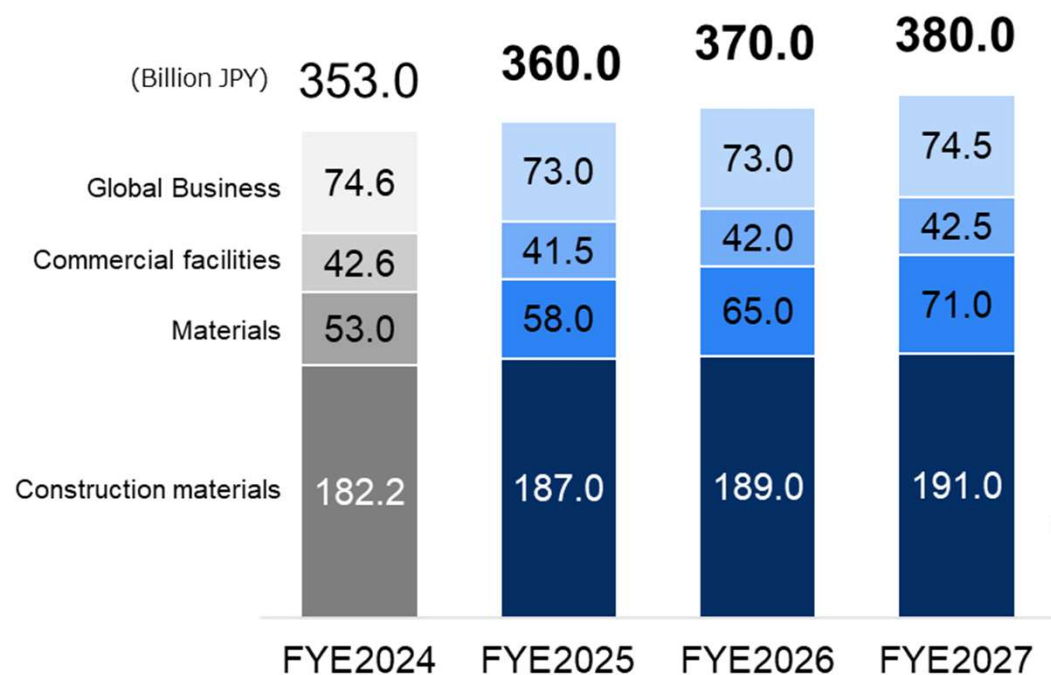
Net sales
380.0 billion JPY

Operating income
11.0 billion JPY

ROE
6% or more

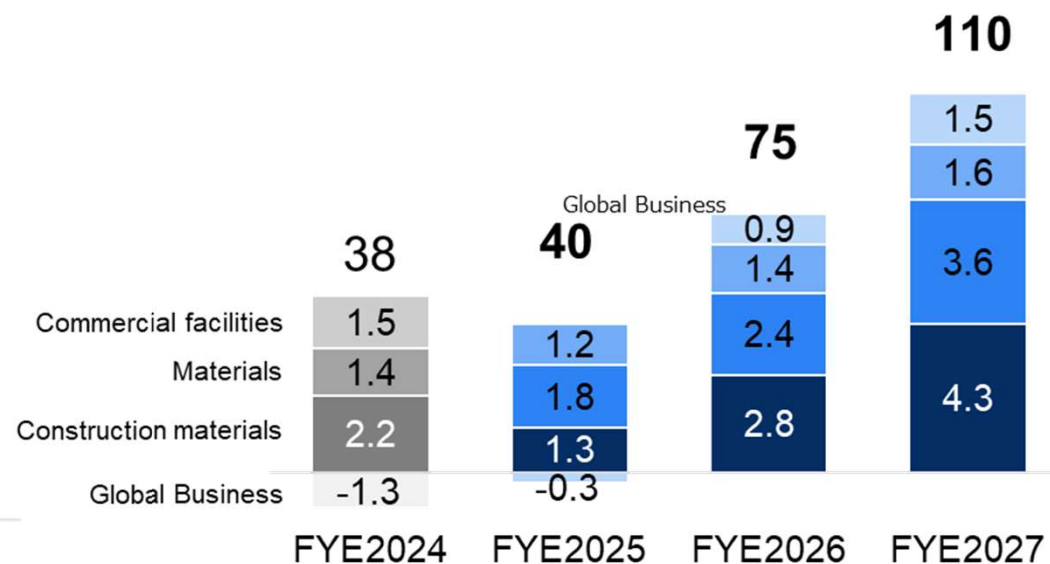
Net sales

Operating income



Results

Medium-term Management Plan



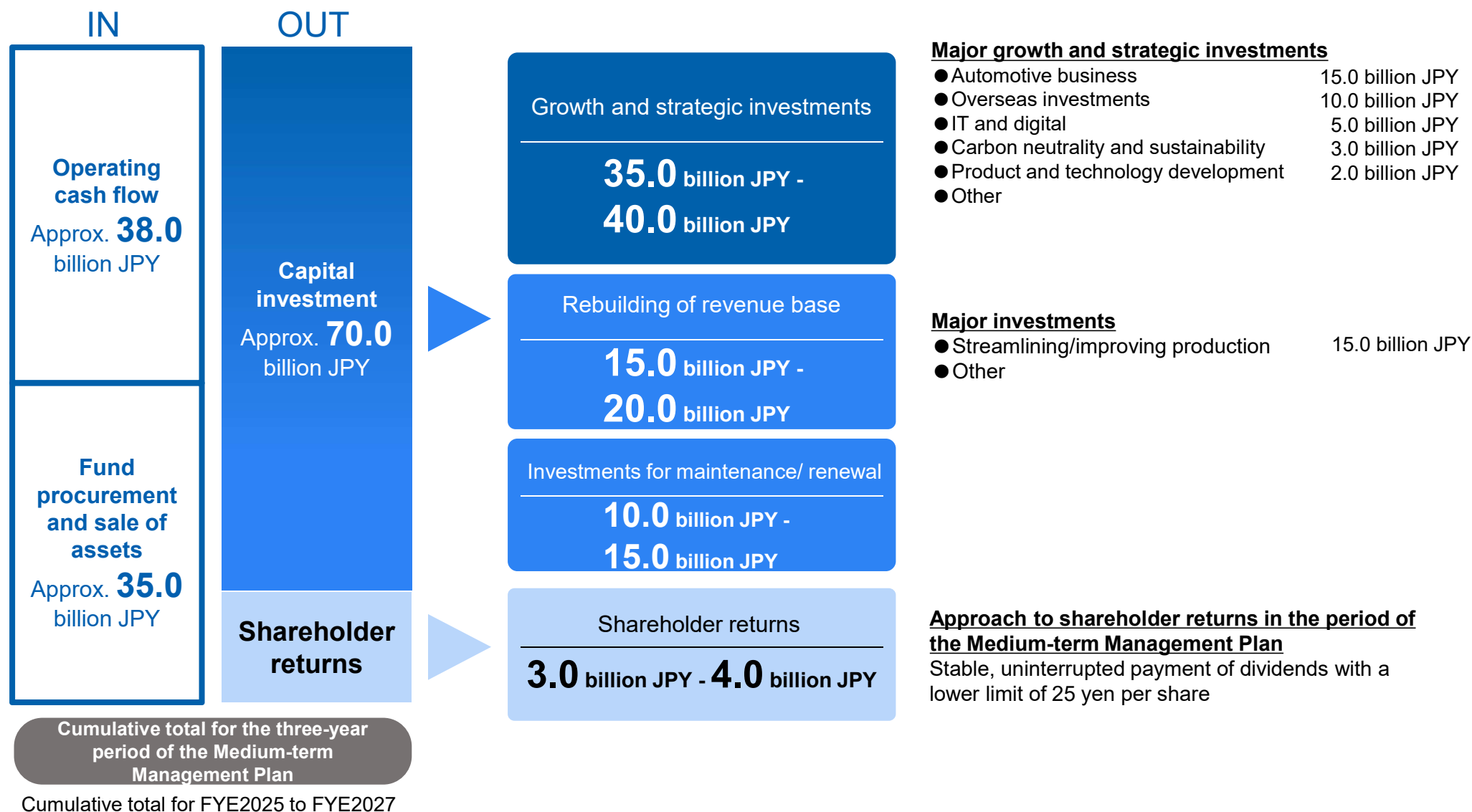
Results

Medium-term Management Plan

Medium-term Management Plan -- Financial Strategy |

Cash Allocation and Shareholder Return

Realizing stable shareholder returns by using operating cash flow, fund procurement, and sale of assets as the sources and giving priority to rebuilding the revenue base and growth and strategic investments



Reference

	Target period	2021	2022	2023
[Construction materials business (housing) index] The number of new housing starts	Apr.-Sep.	446 thousand units (+7.7%)	443 thousand units (-0.7%)	415 thousand units (-6.2%)
The number of new housing starts [Owner-occupied houses]	Apr.-Sep.	149 thousand units (+13.3%)	132 thousand units (-10.9%)	119 thousand units (-10.2%)
The number of new housing starts [House for rent]	Apr.-Sep.	170 thousand units (+8.9%)	177 thousand units (+4.3%)	177 thousand units (-0.3%)
[Construction materials business (Building) index] Floor area of non-wooden structure starts	Apr.-Sep.	34.2 million m ² (+1.6%)	37.5 million m ² (+9.5%)	32.3 million m² (-13.9%)
[Materials business index] Aluminum extrusion weight [Excluding sashes and doors]	Jun.-Nov.	166 thousand tons (+5.5%)	157 thousand tons (-5.3%)	182 thousand tons (+15.3%)
[Commercial facilities business index] The number of new building starts [Stores]	Apr.-Sep.	2,791 buildings (+10.6%)	3,124 buildings (+11.9%)	2,758 buildings (-11.7%)
[Global business index] Vehicle production Germany	Apr.-Sep.	1388 thousand units (+1.0%)	1691 thousand units (+21.8%)	1981 thousand units (+17.2%)
Vehicle production Thailand	Apr.-Sep.	746 thousand units (+46.4%)	884 thousand units (+18.5%)	878 thousand units (-0.7%)
[Aluminum ingot Average value (The Nikkei)]	Jun.-Nov.	363.6 JPY/kg	405.9 JPY/kg	389.5 JPY/kg

The categories the Japan Aluminium Association uses when publishing their aggregated data have been changed. It is estimated that the value increased approximately 4% year on year under the same conditions as in the previous year.

(): Year-on-year comparison

Business Environment and Financial Results - Construction Materials Business -

Net sales

Note: Amounts are rounded down to the nearest 100 million JPY.

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY(*1)	
1Q	43.7	44.9	+1.1	+2.7%				
2Q	50.5	48.1	-2.4	-4.8%	94.3	93.1	-1.2	-1.3%
3Q	44.8	44.5	-0.3	-0.7%	139.2	137.6	-1.5	-1.1%
4Q	47.9	44.5	-3.3	-7.0%	187.1	182.2	-0.5	-2.6%

- Price revisions took root
- Tapped into demand for renovations due to the Household Energy Saving Campaign
- Sluggish construction market

Operating income

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	-0.7	-0.3	+0.4	-				
2Q	0.1	0.9	+0.8	+476.0%	-0.5	0.6	+1.2	-
3Q	-0.1	0.4	+0.6	-	-0.7	1.1	+1.8	-
4Q	0.6	1.0	+0.4	+71.7%	-0.1	2.2	+2.3	-

- Effects of measures to improve profitability, including price revisions, etc.

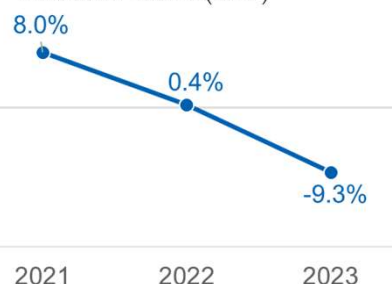
Business environment

Number of new housing starts (YoY) ■ Total ● Owned house

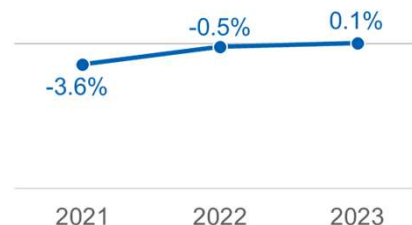


Source: Report of Statistical Survey of Construction Starts by the Ministry of Land, Infrastructure, transport and Tourism

Floor area of non-wooden structure starts (YoY)

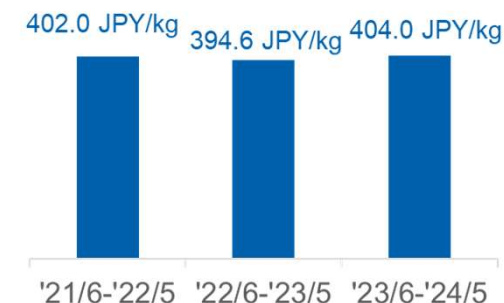


Sales weight of aluminum sash for buildings (YoY)



Source: Current Survey of Production by the Ministry of Economy, Trade and Industry

Aluminum ingot price (Source: The Nikkei)



Cumulative average from Jun. to Nov.

Business Environment and Financial Results - Materials Business -

Net sales

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	14.3	14.0	-0.3	-2.1%				
2Q	15.0	13.7	-1.3	-9.1%	29.3	27.7	-1.6	-5.7%
3Q	14.8	12.0	-2.7	-18.5%	44.2	39.8	-4.4	-10.0%
4Q	14.3	13.2	-1.0	-7.3%	58.5	53.0	-5.4	-9.3%

Note: Amounts are rounded down to the nearest 100 million JPY.

- An increase in demand in the automotive segment reflecting a recovery in domestic production
- Continued declines in demand in the construction materials and general machine sectors
- A decrease in sales linked to the aluminum ingot market

Operating income

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	0.8	0.4	-0.3	-44.4%				
2Q	1.0	1.0	-0.0	-4.7%	1.9	1.5	-0.4	-22.2%
3Q	0.3	-0.0	-0.3	-	2.2	1.4	-0.7	-34.8%
4Q	0.9	0.0	-0.9	-	3.2	1.4	-1.7	-54.3%

Business environment

Domestic aluminum extrusion weight (YoY)

<General machine>



<Automotive>



Source: Statistics by Japan Aluminum Association

Business Environment and Financial Results

- Commercial Facilities Business -

Net sales

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	9.1	9.7	+0.6	+7.2%				
2Q	11.6	12.4	+0.7	+6.3%	20.8	22.2	+1.3	+6.7%
3Q	9.5	9.0	-0.5	-5.3%	30.3	31.2	+0.8	+2.9%
4Q	11.2	11.4	+0.1	+1.4%	41.6	42.6	+1.0	+2.5%

Note: Amounts are rounded down to the nearest 100 million JPY.

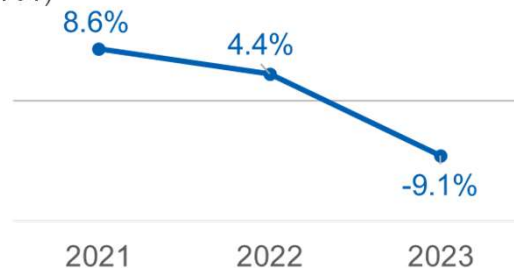
- Tapped into demand for new store openings and store renovations, with a focus on the retailing business where active investment is being made
- Price revisions took root, etc.

Operating income

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	0.0	0.2	+0.1	+326.4%				
2Q	0.2	0.7	+0.5	+206.5%	0.3	1.0	+0.7	+229.3%
3Q	0.0	0.0	+0.0	+211.2%	0.3	1.1	+0.7	+227.7%
4Q	0.2	0.4	+0.1	+59.2%	0.6	1.5	+0.9	+154.2%

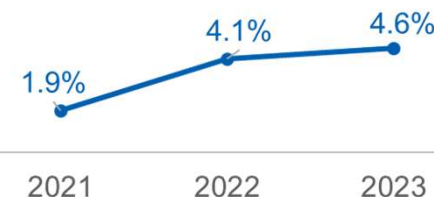
Business environment

Number of new building starts (Stores)
(YoY)



Source: Report of Statistical Survey of Construction Starts by the Ministry of land, Infrastructure, Transport and Tourism

Retail sales amount (YoY)



Cumulative total
from Apr. to Sep.

Source: Report of Current Survey of Commerce by the Ministry of Economy, Trade and Industry

Business Environment and Financial Results

- Global Business -

Net sales

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	20.2	19.6	-0.6	-3.0%	42.4	38.1	-4.2	-10.0%
2Q	22.1	18.4	-3.6	-16.5%	61.8	55.4	-6.4	-10.4%
3Q	19.4	17.2	-2.1	-11.2%	82.8	74.6	-8.2	-9.9%
4Q	20.9	19.2	-1.7	-8.5%				

Note: Amounts are rounded down to the nearest 100 million JPY.

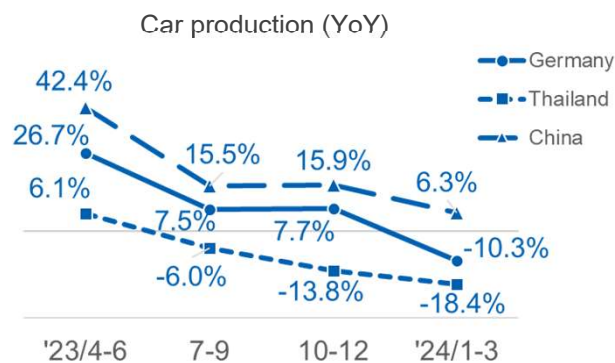
- An increase in sales due to the impact of exchange rates
- Continued downturn in demand for extrusion products in Europe, etc.
- Sluggish Germany's economic
- A decrease in sales volume of products for EVs reflecting the termination of subsidies in Europe

Operating income

	Quarterly				Total			
	FYE2023	FYE2024	Change YoY		FYE2023	FYE2024	Change YoY	
1Q	-1.0	0.2	+1.3	-	-0.6	-0.6	+0.0	-
2Q	0.3	-0.9	-1.2	-	-0.6	-1.0	-0.3	-
3Q	0.0	-0.3	-0.4	-	-0.8	-1.3	-0.4	-
4Q	-0.1	-0.2	-0.1	-				

- Improved sales mix
- Progress price pass-through against energy and materials price increases in Europe
- Decline in net sales

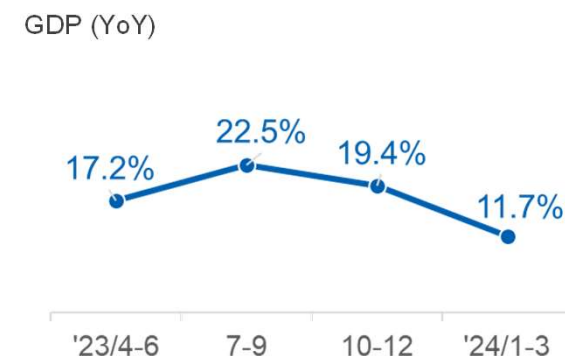
Business environment



Source: VDA, MARKLINES



Source: KBA (Kraftfahrt-Bundesamt)



Source: EUROSTAT, NESDC, CEIC

Balance Sheet

Current assets 151.2	Current liabilities 128.0	Current assets 145.6	Current liabilities 118.8
Fixed assets 131.6	Fixed liabilities 62.2	Fixed assets 144.2	Fixed liabilities 71.6
	Net assets 92.6		Net assets 99.4

	FYE2023 (May 31, 2023)	FYE2024 (May 31, 2024)	Change
Total assets	282.9	289.9	7.0
Equity	89.4	96.1	6.6
Capital adequacy ratio	31.6%	33.2%	1.6p
Interest-bearing dept	82.5	78.1	-4.3
Interest-bearing dept ratio	92.2%	81.3%	-10.9p

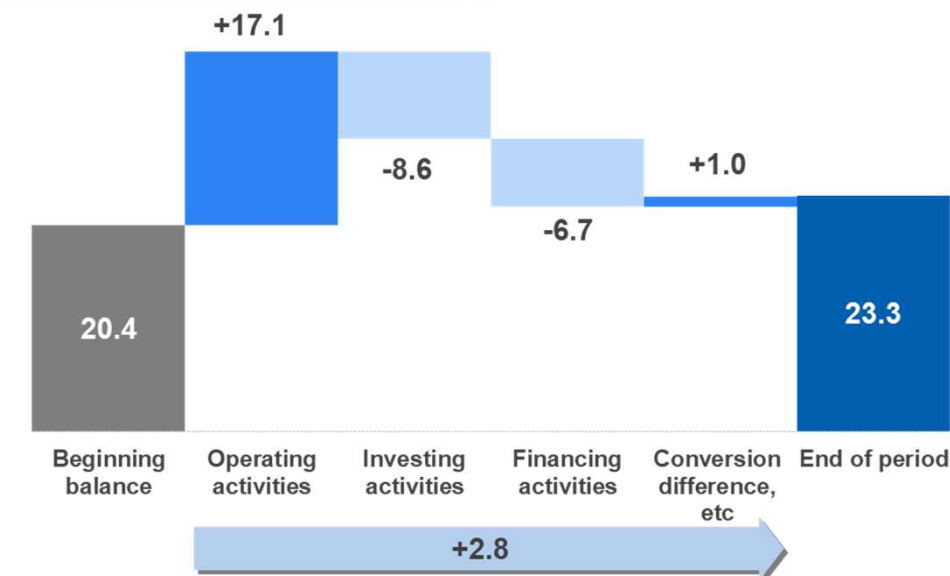
*Equity: net assets – non-controlling interests

Capital adequacy ratio: equity / total assets

Interest-bearing: short-term loans + long-term loans + corporate bonds

Interest-bearing ratio: total amount of interest-bearing- debt / equity

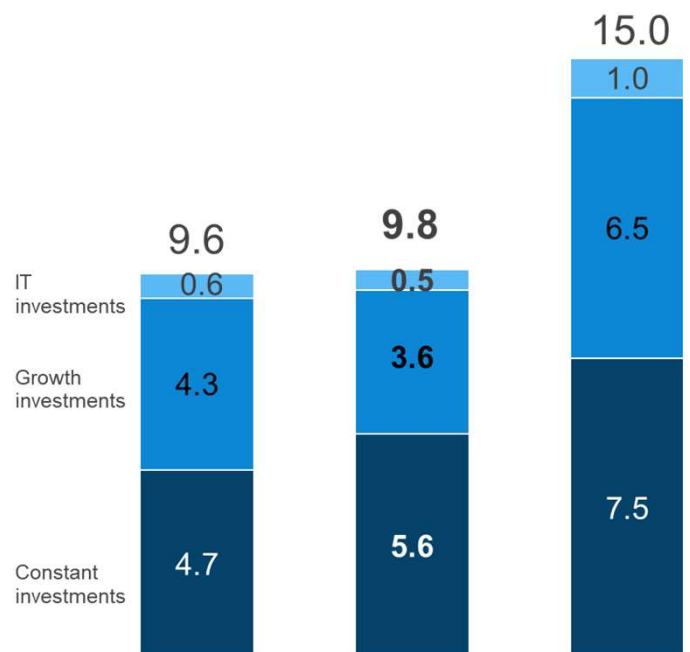
Cash Flows



Cash flows from operating activities	17.1	Cash flows from investing activities	-8.6	Cash flows from financing activities	-6.7
Profit (loss) before income taxes	0.5	Purchase of tangible fixed assets	-8.7	Net increase (decrease) in short-term loans	-10.5
Depreciation	8.7	Other, net	0.1	Proceeds from long-term borrowings	23.6
Decrease (increase)	8.3			Repayments of long-term borrowings	-18.5
Decrease (increase) in inventories	2.4			Dividends paid	-0.6
Increase (decrease) in trade payables	-7.8			Other, net	-0.7
Income taxes paid	-1.1				
Other, net	6.4				

Note: Amounts are rounded down to the nearest 100 million JPY.

Amounts are rounded down to the nearest 100 million JPY.
Note: capitalized basis



	FYE2023 Result	FYE2024 Result	FYE2025 Plan
Constant investments	4.7	5.6	7.5
Growth investments	4.3	3.6	6.5
IT investments	0.6	0.5	1.0
Total	9.6	9.8	15.0
(overseas subsidies)	(3.7)	(3.5)	(4.7)

Depreciation expense	8.2	8.7	8.4
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Scope of consolidation and equity method

	FYE2023 (May 31, 2023)	FYE2024 (May 31, 2024)	Change
Consolidated subsidiaries	46	46	0
Equity method-applied companies	6	6	0
Total	52	52	0

Status of personnel (Regular employees)

	FYE2023 (May 31, 2023)	FYE2024 (May 31, 2024)	Change
Sankyo Tateyama, Inc.	4,968	4,822	-146
Consolidated subsidiaries	5,405	5,467	62
Total	10,373	10,289	-84

Aluminum Ingot Price and Exchange Rates

		Average	FYE2023 Results	FYE2024 Plan	FYE2024 Results	FY2025 Plan
Aluminum ingot price (Nikkei Aluminum average)		Jun.-May	394.6 JPY/kg	375.0 JPY/kg	404.0 JPY/kg	435.0 JPY/kg
Exchange rates	USD	Apr.-Mar.	135.5 JPY	135.0 JPY	144.6 JPY	150.0 JPY
	EUR	Apr.-Mar.	141.0 JPY	140.0 JPY	156.7 JPY	160.0 JPY
	THB	Apr.-Mar.	3.8 JPY	3.8 JPY	4.1 JPY	4.0 JPY
	CNY	Apr.-Mar.	19.7 JPY	19.5 JPY	20.1 JPY	21.0 JPY

Sustainability Vision 2050

Life with Green Technology

Achieving carbon neutrality

We aim to carbon neutral by striking a balance between reducing greenhouse gas emissions resulting from our business activities and reducing the greenhouse gas emissions of the products and services that we create with environmental technologies.

Reusing resources

To help bring about a recycling-oriented society, we will encourage recycling of major materials and promote the reuse of waste.

Connecting personnel and the future

By promoting personnel training that values diversity and human rights, we will foster a dynamic corporate culture, which is how we connect the personnel—who are the driving force behind our efforts to make lives richer—with the future.

FYE2031 Targets

Greenhouse gas emissions

Scope 1 + 2 **50% reduction**
(Compared to the FYE2018 level)

Scope 3 **25% reduction**
(Compared to the FYE2023 level)

Subject parties: SankyoTateyama Group

Rate of recycling of aluminum for construction materials **80%**

Aim to achieve 100% by addressing issues

Percentage of woman in management positions:

10%

Scope1: Direct emissions from in-house fuel use,
Scope2: Indirect emissions from the use of heat and electricity purchased the company
Scope 3: Emissions from processes upstream and downstream of your business activities

*1: Not the index for individual products
*2: The subject facilities are manufacturing facilities in Japan.
*3: Scrap materials generated in the internal manufacturing process are included.

Environment



Social



Governance



■ Notes regarding these documents

These documents contain forward-looking statements, including plans, strategies, and business results of Sankyo Tateyama, Inc. and its consolidated subsidiaries (hereinafter collectively referred to as the “Sankyo Tateyama Group”). These statements are based upon assumptions and decisions of the Sankyo Tateyama Group that have been derived from information available as of the time of writing, and include foreseeable and unforeseeable risks, uncertainties, and other factors. Due to these effects, the actual business results, business activities, and financial conditions of the Sankyo Tateyama Group may vary significantly from these forward-looking statements. Additionally, the Sankyo Tateyama Group may not necessarily revise its forward-looking statements in response to new information, future events, or other reasons. Risks, uncertainties, and other factors that may have a material effect on the actual business results and other aspects of the Sankyo Tateyama Group may include, but are not limited to, economic conditions in the business areas in which it operates, changes in demand trends and intensified price competition for the products and services of the Sankyo Tateyama Group, exchange rates, as well as price fluctuations of items such as aluminum ingots.

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