



## Consolidated Financial Results for the Three Months Ended August 31, 2024 [Japanese GAAP]

October 8, 2024

Company name: Sankyo Tateyama, Inc.

Listing: Tokyo

Securities code: 5932

URL: <https://www.st-grp.co.jp/>

Representative: Shozo Hirano

Inquiries: Yasunori Yoshida

Telephone: +81-766-20-2122

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Chief Executive Officer

Managing Executive Officer and General Manager, Accounting  
Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended August 31, 2024 (June 1, 2024 to August 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2024	88,543	0.1	544	(16.9)	531	(50.6)	42	(93.0)
August 31, 2023	88,483	1.1	654	-	1,076	-	613	-

(Note) Comprehensive income: Three months ended August 31, 2024: ¥ 786 million [ (70.2) %]  
Three months ended August 31, 2023: ¥ 2,635 million [ - %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2024	1.37	-
August 31, 2023	19.56	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of August 31, 2024	294,055	99,952	32.9
May 31, 2024	289,975	99,483	33.2

(Reference) Equity: As of August 31, 2024: ¥ 96,600 million  
As of May 31, 2024: ¥ 96,137 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	10.00	-	10.00	20.00
Fiscal year ending May 31, 2025	-				
Fiscal year ending May 31, 2025 (Forecast)		12.50	-	12.50	25.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025(June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2024	185,000	2.0	2,500	0.9	2,000	(27.2)	1,000	(22.3)	31.90
Full year	360,000	2.0	4,000	5.1	3,000	(22.7)	1,500	-	47.85

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: Yes
- 3) Changes in accounting estimates: Yes
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2024: 31,554,629 shares  
May 31, 2024: 31,554,629 shares

2) Number of treasury shares at the end of the period:

August 31, 2024: 211,025 shares  
May 31, 2024: 209,911 shares

3) Average number of shares outstanding during the period:

Three months ended August 31, 2024: 31,344,148 shares  
Three months ended August 31, 2023: 31,349,897 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of May 31, 2024	As of August 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	24,653	23,599
Notes and accounts receivable - trade, and contract assets	50,303	51,759
Electronically recorded monetary claims - operating	6,427	6,874
Securities	12	12
Merchandise and finished goods	20,082	20,518
Work in process	15,230	16,129
Raw materials and supplies	21,211	22,262
Other	8,332	7,823
Allowance for doubtful accounts	(570)	(564)
Total current assets	145,684	148,415
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,088	22,104
Land	55,178	55,435
Other, net	27,972	28,980
Total property, plant and equipment	105,240	106,520
Intangible assets		
Goodwill	636	494
Other	2,677	2,786
Total intangible assets	3,313	3,280
Investments and other assets		
Investment securities	14,257	14,004
Other	21,856	22,209
Allowance for doubtful accounts	(375)	(374)
Total investments and other assets	35,737	35,838
Total non-current assets	144,291	145,639
Total assets	289,975	294,055

(Millions of yen)

	As of May 31, 2024	As of August 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	41,023	42,723
Electronically recorded obligations - operating	17,770	14,955
Short-term borrowings	13,739	22,011
Current portion of long-term borrowings	18,180	17,390
Income taxes payable	1,077	439
Provision for bonuses	463	2,039
Provision for loss on disaster	1,049	951
Provisions	11	16
Other	25,487	25,297
Total current liabilities	118,804	125,825
Non-current liabilities		
Long-term borrowings	46,268	42,696
A product repair reserve fund	763	746
Retirement benefit liability	10,167	10,692
Asset retirement obligations	493	495
Other	13,995	13,646
Total non-current liabilities	71,687	68,277
Total liabilities	190,492	194,103
<b>Net assets</b>		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	31,932	31,932
Retained earnings	25,766	25,495
Treasury shares	(259)	(260)
Total shareholders' equity	72,439	72,167
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,625	2,387
Deferred gains or losses on hedges	541	63
Revaluation reserve for land	3,776	3,776
Foreign currency translation adjustment	3,784	5,373
Remeasurements of defined benefit plans	12,970	12,831
Total accumulated other comprehensive income	23,698	24,433
Non-controlling interests	3,345	3,351
Total net assets	99,483	99,952
Total liabilities and net assets	289,975	294,055

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2023	For the three months ended August 31, 2024
Net sales	88,483	88,543
Cost of sales	71,554	70,858
Gross profit	16,929	17,685
Selling, general and administrative expenses	16,274	17,141
Operating profit	654	544
Non-operating income		
Interest income	19	42
Dividend income	74	244
Share of profit of entities accounted for using equity method	110	56
Foreign exchange gains	477	-
Other	157	195
Total non-operating income	838	539
Non-operating expenses		
Interest expenses	330	367
Other	86	183
Total non-operating expenses	417	551
Ordinary profit	1,076	531
Extraordinary income		
Gain on sale of non-current assets	8	7
Gain on sale of investment securities	2	-
Gain on extinguishment of tie-in shares	16	-
Total extraordinary income	27	7
Extraordinary losses		
Loss on sale of non-current assets	2	-
Loss on retirement of non-current assets	80	156
Loss on valuation of investment securities	4	2
Other	-	1
Total extraordinary losses	87	160
Profit before income taxes	1,015	378
Income taxes	440	352
Profit	575	26
Loss attributable to non-controlling interests	(37)	(16)
Profit attributable to owners of parent	613	42

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2023	For the three months ended August 31, 2024
Profit	575	26
Other comprehensive income		
Valuation difference on available-for-sale securities	472	(237)
Deferred gains or losses on hedges	217	(477)
Foreign currency translation adjustment	1,144	1,611
Remeasurements of defined benefit plans, net of tax	224	(137)
Share of other comprehensive income of entities accounted for using equity method	0	1
Total other comprehensive income	2,059	760
Comprehensive income	2,635	786
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,656	777
Comprehensive income attributable to non-controlling interests	(20)	8