



Financial Results for 1Q FYE2025

(June 1, 2024 – August 31, 2024)

October 8, 2024

✓ In 1Q FYE2025, operating income decreased YoY.

■ Sales remained on par with the previous fiscal year

Despite a continued decline in sales volume in the Construction Materials Business due to the stagnant domestic construction market, steady sales in the Commercial Facilities Business and the favorable currency effects in the Global Business kept sales at the previous year's level.

■ Operating income decreased approx. 0.1 billion JPY

Although material prices have stabilized, income decreased due to higher SG&A and other costs.

Financial results

(Billion JPY)

	1Q FYE2025 Results	1Q FYE2024 Results	Year-on-year Change	
				%
Net sales	88.5	88.4	0.0	0.1%
Operating income	0.5	0.6	-0.1	-16.9%
Operating margin	0.6%	0.7%	—	-0.1p
Ordinary income	0.5	1.0	-0.5	-50.6%
Net income attributable to owners of the parent	0.0	0.6	-0.5	-93.0%

Note: Amounts are rounded down to the nearest 100 million JPY.

Review of Consolidated Financial Results for 1Q FYE2025: Year-on-Year Comparison

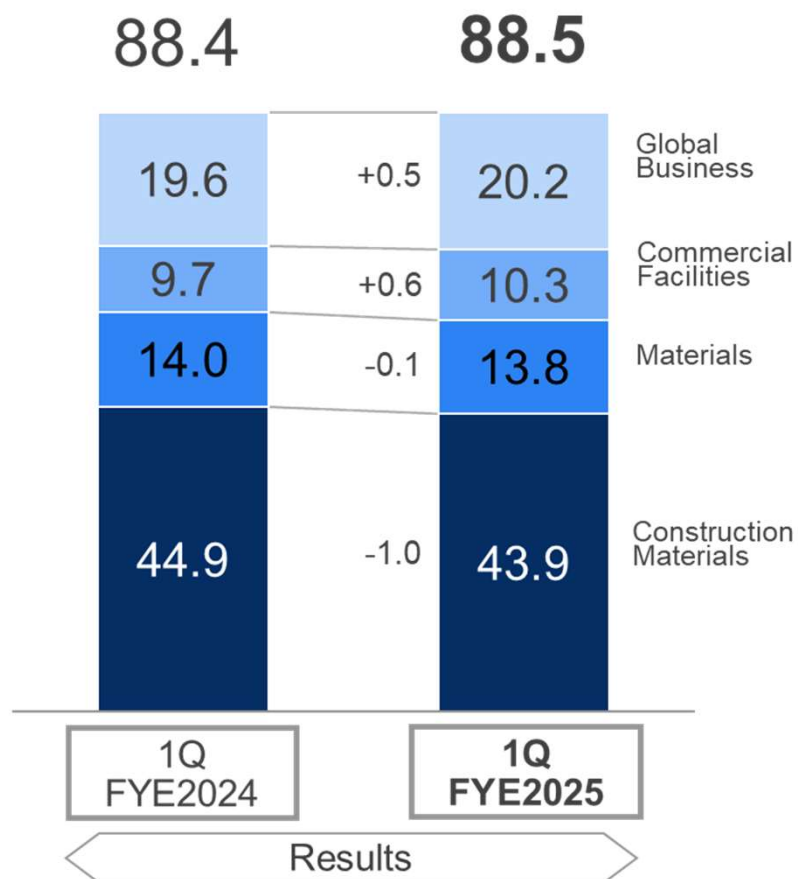
 SankyoTateyama, Inc.

Net sales

88.5 billion JPY

Change YoY

0.0 billion JPY
(+0.1%)

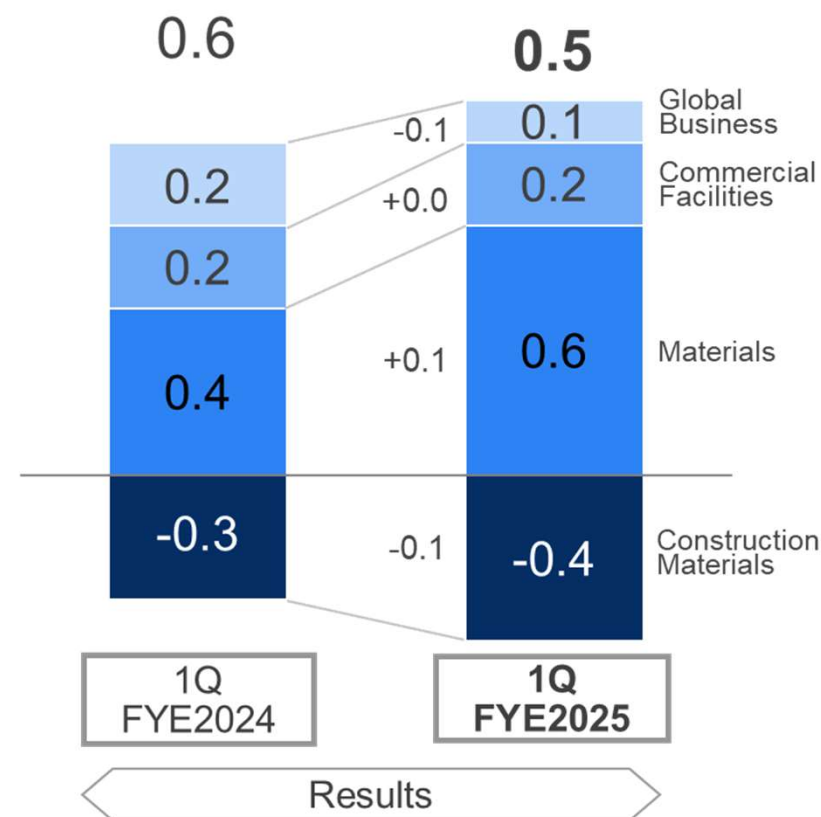


Operating income

0.5 billion JPY

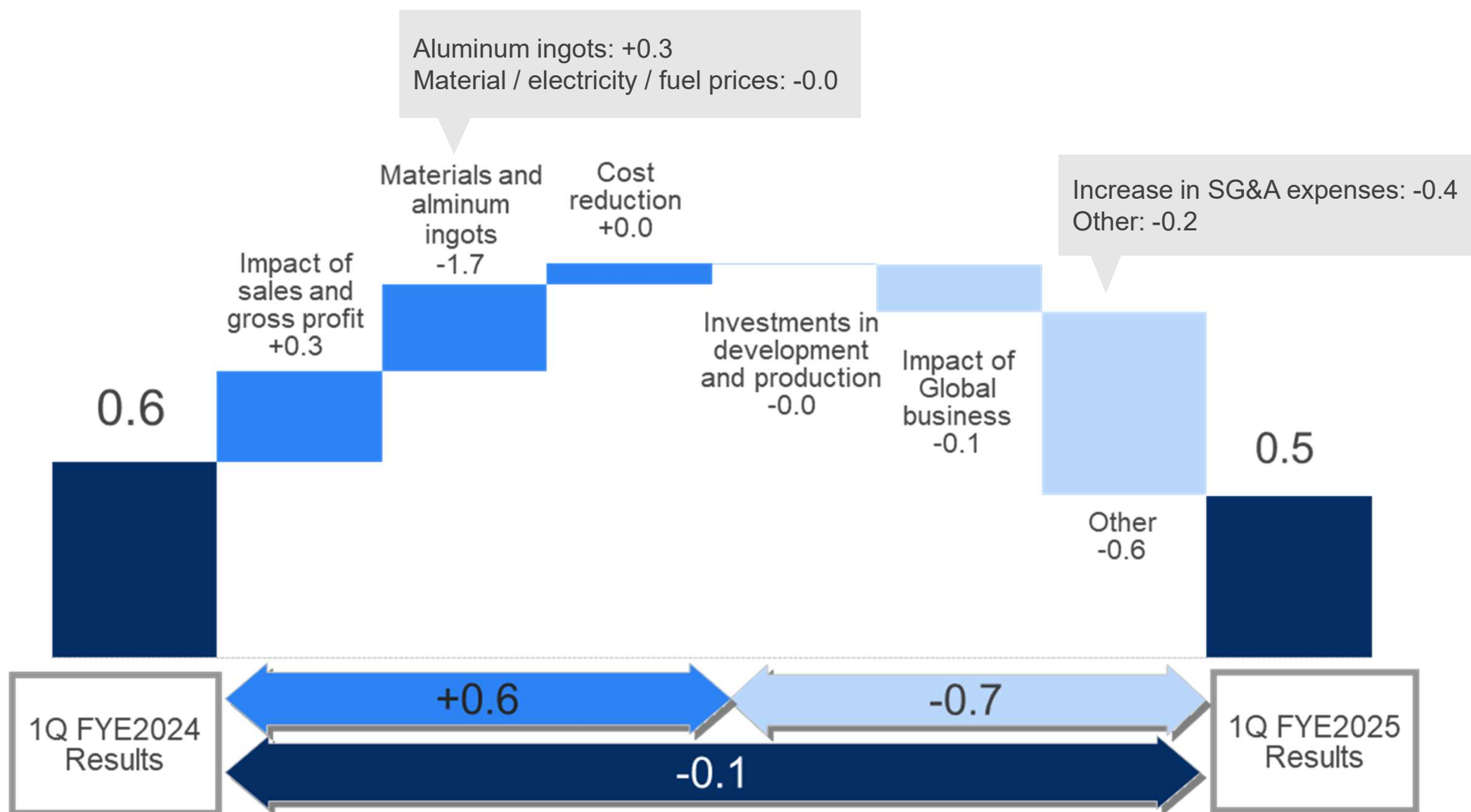
Change YoY

-0.1 billion JPY
(-16.9%)



Note: Amounts are rounded down to the nearest 100 million JPY.

Factors for Change in Operating Income for 1Q FYE2025: Year-on-Year Comparison



Change in profits from Global business is consolidated into "Impact of Global business".
Note: Amounts are rounded down to the nearest 100 million JPY.

Products Launched in the 1Q of FYE2025 (from June 1, 2024 to August 31, 2024)

June 2024

Construction Materials

Added double-sided support type to carport “F2”

Construction Materials

Refined “energy earth” carport-type solar power panel base

Construction Materials

Added gate sleeves to “X.style (cross-style)”series



Carport “F2” double-sided support type



“X.style”series gate sleeves

August 2024

Commercial Facilities

Launched new dispensing fixtures “MED series”



Industry first

Anti-virus puller as standard



● News Release (Construction materials/Sankyo Alumi Company) (Japanese) ➡ <https://alumi.st-grp.co.jp/news/2024news/news2024.html>

● News Release (Commercial Facilities/Tateyama Advance Company) (Japanese) ➡ <https://advance.st-grp.co.jp/news/>



	Target period	2022	2023	2024
[Construction materials business (housing) index] The number of new housing starts	Apr.-Jun.	218 thousand units (-1.3%)	208 thousand units (-4.7%)	209 thousand units (+0.5%)
The number of new housing starts [Owner-occupied houses]	Apr.-Jun.	66 thousand units (-8.9%)	58 thousand units (-11.8%)	54 thousand units (-6.0%)
The number of new housing starts [House for rent]	Apr.-Jun.	86 thousand units (+2.5%)	87 thousand units (+2.0%)	90 thousand units (+2.9%)
[Construction materials business (Building) index] Floor area of non-wooden structure starts	Apr.-Jun.	19.3 million m ² (+6.3%)	16.7 million m ² (-13.5%)	16.2 million m² (-3.2%)
[Materials business index] Aluminum extrusion weight [Excluding sashes and doors]	Jun.-Aug.	77 thousand tons (-6.1%)	88 thousand tons (+14.6%)	88 thousand tons (-0.6%)
[Commercial facilities business index] The number of new building starts [Stores]	Apr.-Jun.	1,612 buildings (+13.8%)	1,408 buildings (-12.7%)	1,382 buildings (-1.8%)
[Global business index] Vehicle production Germany	Apr.-Jun.	851 thousand units (+6.7%)	1078 thousand units (+26.7%)	1052 thousand units (-2.4%)
Vehicle production Thailand	Apr.-Jun.	390 thousand units (+3.0%)	414 thousand units (+6.1%)	347 thousand units (-16.1%)
[Aluminum ingot Average value (The Nikkei)]	Jun.-Aug.	410.2 JPY/kg	379.3 JPY/kg	451.7 JPY/kg

The categories the Japan Aluminium Association uses when publishing their aggregated data have been changed. It is estimated that the value increased approximately 2.8% year on year under the same conditions as in the previous year.

(): Year-on-year comparison

Business Environment and Financial Results - Construction Materials Business -

Net sales

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY(*1)	
1Q	44.9	43.9	-1.0	-2.3%				
2Q								
3Q								
4Q								
FYE2025 Plan					187.0			

Note: Amounts are rounded down to the nearest 100 million JPY.

- Tapped into demand for renovations due to the 2024 Household Energy Saving Campaign
- The number of detached houses in new housing starts decreased

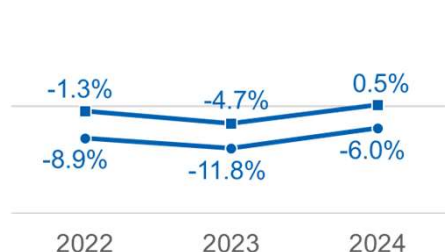
Operating income

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	-0.3	-0.4	-0.1	-				
2Q								
3Q								
4Q								
FYE2025 Plan					1.3			

- Effect of price revision
- Decrease in sales volume, etc.

Business environment

Number of new housing starts (YoY) ■ Total ● Owned house

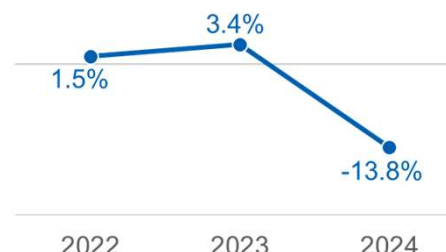


Source: Report of Statistical Survey of Construction Starts by the Ministry of Land, Infrastructure, transport and Tourism

Floor area of non-wooden structure starts (YoY)

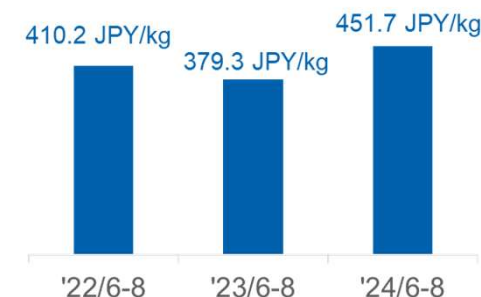


Sales weight of aluminum sash for buildings (YoY)



Source: Current Survey of Production by the Ministry of Economy, Trade and Industry

Aluminum ingot price (Source: The Nikkei)



Cumulative average from Jun. to Aug.

Business Environment and Financial Results

- Materials Business -

Net sales

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	14.0	13.8	-0.1	-0.9%				
2Q								
3Q								
4Q								
FYE2025 Plan						58.0		

- Recovery of demand in the general machinery sector
- Decrease in the transportation sector

Operating income

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	0.4	0.6	+0.1	+31.2%				
2Q								
3Q								
4Q								
FYE2025 Plan						1.8		

- Changes in sales mix, etc.

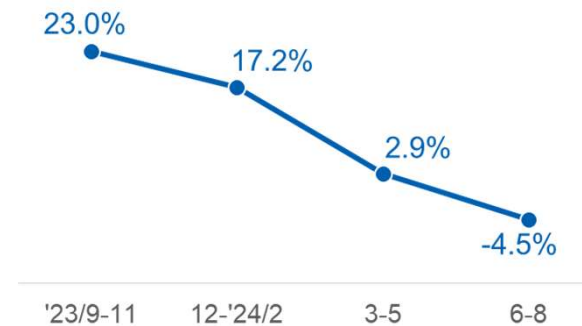
Business environment

Domestic aluminum extrusion weight (YoY)

<General machine>



<Automotive>



Source: Statistics by Japan Aluminum Association

Business Environment and Financial Results - Commercial Facilities Business -

Net sales

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	9.7	10.3	+0.6	+6.2%				
2Q								
3Q								
4Q								
FYE2025 Plan						41.5		

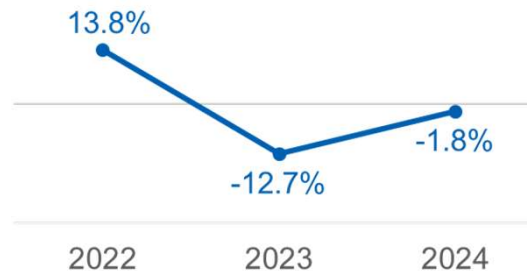
- Captured demand for new store openings and renovations as retailers actively invest to meet diversifying consumer needs

Operating income

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	0.2	0.2	+0.0	+14.8%				
2Q								
3Q								
4Q								
FYE2025 Plan						1.2		

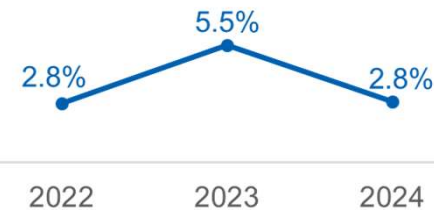
Business environment

Number of new building starts (Stores)
(YoY)



Source: Report of Statistical Survey of Construction Starts by the Ministry of land, Infrastructure, Transport and Tourism

Retail sales amount (YoY)



Source: Report of Current Survey of Commerce by the Ministry of Economy, Trade and Industry

Cumulative total
from Apr. to Jun.

Business Environment and Financial Results - Global Business -

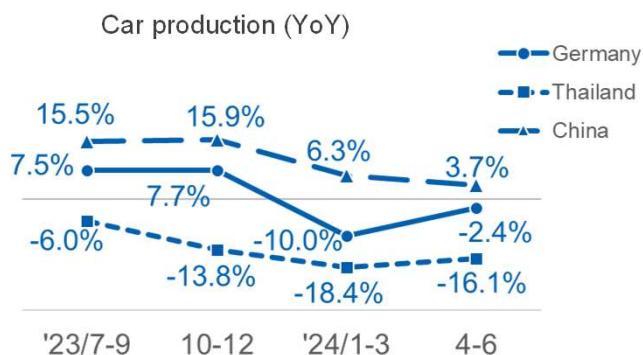
Net sales

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	19.6	20.2	+0.5	+3.0%				
2Q								
3Q								
4Q								
FYE2025 Plan						73.0		

Operating income

	Quarterly				Total			
	FYE2024	FYE2025	Change YoY		FYE2024	FYE2025	Change YoY	
1Q	0.2	0.1	-0.1	-56.7%				
2Q								
3Q								
4Q								
FYE2025 Plan						-0.3		

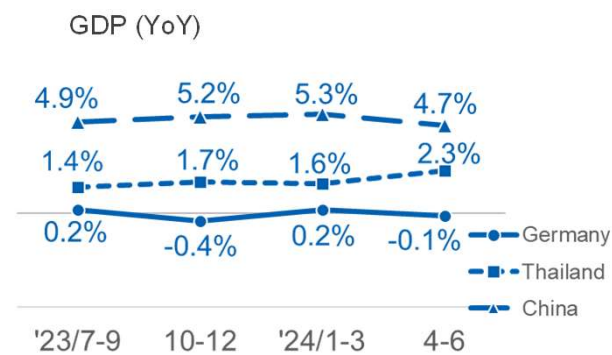
Business environment



Source: VDA, MARKLINES



Source: KBA (Kraftfahrt-Bundesamt)



Source: EUROSTAT, NESDC, CEIC

Note: Amounts are rounded down to the nearest 100 million JPY.

- Demand in the EV sector slowed down and sales volume to wholesalers increased at the European subsidiary
- Growth in exports and the electronics sector at the Thai subsidiary
- An increase in sales due to the impact of exchange rates

- Increase in aluminum ingot prices
- Increase in sales at the Thai subsidiary
- Changes in the sales mix at European subsidiaries, etc.

Aluminum Ingot Price and Exchange Rates

		Average	1Q FYE2024 Results	FYE2025 Plan	1Q FYE2025 Results
Aluminum ingot price (Nikkei Aluminum average)		Jun.-Aug.	379.3 JPY/kg	435.0 JPY/kg	451.7 JPY/kg
Exchange rates	USD	Apr.-Jun.	137.5 JPY	150.0 JPY	155.9 JPY
	EUR	Apr.-Jun.	149.6 JPY	160.0 JPY	167.8 JPY
	THB	Apr.-Jun.	4.0 JPY	4.0 JPY	4.3 JPY
	CNY	Apr.-Jun.	19.6 JPY	21.0 JPY	21.5 JPY

Sustainability Vision 2050

Life with Green Technology

Achieving carbon neutrality

We aim to carbon neutral by striking a balance between reducing greenhouse gas emissions resulting from our business activities and reducing the greenhouse gas emissions of the products and services that we create with environmental technologies.

Reusing resources

To help bring about a recycling-oriented society, we will encourage recycling of major materials and promote the reuse of waste.

Connecting personnel and the future

By promoting personnel training that values diversity and human rights, we will foster a dynamic corporate culture, which is how we connect the personnel—who are the driving force behind our efforts to make lives richer—with the future.

FYE2031 Targets

Greenhouse gas emissions

Scope 1 + 2 **50% reduction**
(Compared to the FYE2018 level)

Scope 3 **25% reduction**
(Compared to the FYE2023 level)

Subject parties: SankyoTateyama Group

Rate of recycling of aluminum for construction materials **80%**

Aim to achieve 100% by addressing issues

Percentage of woman in management positions:

10%

Scope1: Direct emissions from in-house fuel use,
Scope2: Indirect emissions from the use of heat and electricity purchased the company
Scope 3: Emissions from processes upstream and downstream of your business activities

*1: Not the index for individual products
*2: The subject facilities are manufacturing facilities in Japan.
*3: Scrap materials generated in the internal manufacturing process are included.

■ Notes regarding these documents

Forward-looking statements included in this document, including earnings projections, are based on information currently available to the Company and certain assumptions that management believes to be reasonable, but do not constitute a guarantee of future results. Actual results may differ materially based on various factors, including changes in economic conditions domestically and internationally and exchange rate movements. The Company will make timely disclosure in the event of any material change in the situation.