



April 3, 2025

Company Name: Sankyo Tateyama, Inc.
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Notice of Restructuring of European Subsidiaries

Sankyo Tateyama, Inc. (the “Company”) hereby announces that the Company has resolved to restructure the production setup for rail business, which is mainly manufactured at the Bonn plant (Germany) of ST Extruded Products Germany GmbH; a consolidated subsidiary, and to rationalize related personnel at ST Extruded Products Germany GmbH and ST Deutschland GmbH in a Board of Directors meeting held today. In the same meeting, the Company has also resolved to conclude a real estate sales agreement for partial sales of land and buildings of the Bonn plant belonging to ST Deutschland GmbH, as described below.

1. Restructuring our European Subsidiaries and Future Outlook

The Company has resolved that ST Extruded Products Germany GmbH will stop internal machining and welding operations for rail components and reduce the number of employees at ST Extruded Products Germany GmbH and ST Deutschland GmbH by approximately 100 employees to better utilize management resources and strengthen its financial situation. ST Extruded Products Germany GmbH and ST Deutschland GmbH will begin discussions with works council and affected employees.

Regarding the impact on consolidated financial results for the full fiscal year ending May 31, 2026, the Company expects to incur a loss of approximately 1,200 million yen in severance payments and other expenses related to personnel reduction as one-time expense but expects to see an improvement in earnings of approximately 1,500 million yen from these reductions after the fiscal year ending May 31, 2027. The current amount is a rough estimate only. The actual amount will be announced as soon as calculation becomes possible.

The Company also resolved to enter into a real estate purchase agreement for the sale of a portion of land and buildings owned by ST Deutschland GmbH in Bonn plant; an area that will become idle due to the stoppage of internal further fabrication operations of rail components. As a result, the Company expects to record a gain on the sales of fixed assets of approximately 2,000 million yen in the fiscal year ending May 31, 2026.

Since the Company expects to record severance payments and other expenses incurred as a result of this personnel reduction and a gain on sales of fixed assets due to the transfer of fixed assets in the fiscal year ending May 31, 2026, the Company has not revised its full-year consolidated earnings forecast for the fiscal year ending May 31, 2025.

(Note) Exchange rate used in this document is EUR 1 = 162 yen

2. Overview of Personnel Reduction, etc.

(1) Subjects	Employees of ST Extruded Products Germany GmbH and ST Deutschland GmbH
(2) Number of employees to be reduced	Around 100 people
(3) Scheduled date of termination	Until End of March 2026 (scheduled) (Note) Headcount reduction will be done in stages in line with progress in production setup restructuring exercise

3. Overview of ST Extruded Products Germany GmbH

(1) Company Name	ST Extruded Products Germany GmbH
(2) Location	Schachenstraße 14, 88267 Vogt, Germany
(3) Title and name of representative	Managing Director, Faruk Tüfekli Managing Director, Stefan Knabben
(4) Nature of Business	Casting, extrusion, processing and sales of aluminium
(5) Capital	EUR 6,646 thousand
(6) Number of Employees	670
(7) Major shareholders and shareholding ratios	ST Deutschland GmbH 100%

4. Overview of ST Deutschland GmbH

(1) Company Name	ST Deutschland GmbH
(2) Location	Friedrich-Wöhler-Straße 2, 53117 Bonn, Germany
(3) Title and name of representative	Managing Director, Faruk Tüfekli Managing Director, Stefan Knabben
(4) Nature of Business	Real estate management for the sites of ST Extruded Products Germany GmbH, etc.
(5) Capital	EUR 500 thousand
(6) Number of Employees	127
(7) Major shareholders and shareholding ratios	Sankyo Tateyama Europe BV 100% (wholly owned subsidiary of the Company)

5. Description of assets to be transferred

Name and Location of Assets	Gain on transfer	Present condition
Part of Bonn plant Land 53,338 m² and buildings	Approximately 2,000 million yen	Factory site

(Note) The transfer price will not be disclosed due to a confidentiality agreement with the transferee but is deemed appropriate and reflects the market price. Additionally, the gain on transfer is an estimated amount calculated by deducting book value and various expenses related to the transfer from the transfer price.

6. Overview of the transferee

(1) Company Name	Univers Reisen GmbH	
(2) Location	Justus-von-Liebig-Straße 20, 53121 Bonn, Germany	
(3) Title and name of representative	General Manager, Änne Kimmel	
(4) Nature of Business	Public transportation	
(5) Capital	EUR 25 thousand	
(6) Date of establishment	April 16, 2003	
(7) Net assets	EUR 1,229 thousand	
(8) Total assets	EUR 18,489 thousand	
(9) Relationship between the Company and the relevant company	Capital relations	Not applicable
	Personal relations	Not applicable
	Business relations	Not applicable
	Related party status	Not applicable

7. Transfer Schedule

(1) Date of decision	April 3, 2025
(2) Expected contract conclusion date	End of April, 2025 (scheduled)
(3) Expected date of official transfer	End of May, 2025 (scheduled)

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